

**VALDOR TECHNOLOGY INTERNATIONAL INC.**

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## **NEWS RELEASE**

### **Valdor Announces Reliance Upon Annual Financial Statement Filing Exemption**

**May 29, 2020 – Valdor Technology International Inc. (TSXV: VTI) (“Valdor” or the “Company”)** announces pursuant to the blanket relief granted by the Canadian Securities Administrators, Valdor is providing an updated to its press release dated April 28, 2020 announcing that it will not file its annual financial statements for the year ended Dec. 31, 2019, and the related management's discussion and analysis, as required by parts 4 and 5 of National Instrument 51-102 -- Continuous Disclosure Obligations, prior to the filing deadline of April 29, 2020.

The Company still expects to report its annual filings results on or about June 12, 2020 and is afforded a postponement of up to a maximum 45-day extension pursuant to blanket relief for all market participants granted by the Canadian Securities Administrators.

Other than as disclosed in the Company's press releases, there have not been any material business developments since the date that the last financial statements of the Company were filed.

The Company confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a blackout period until the commencement of the second trading day after the annual filings have been disclosed by way of a news release.

#### **ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

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