

VALDOR TECHNOLOGY INTERNATIONAL INC.

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NEWS RELEASE

Valdor Announces Reliance Upon Interim Financial Statement Filing Exemption

May 28, 2020 – Valdor Technology International Inc. (TSXV: VTI) (“Valdor” or the “Company”) pursuant to the blanket relief granted by the Canadian Securities Administrators, Valdor will not file its interim financial statements for the period ended March 31, 2020, and the related management's discussion and analysis, as required by parts 4 and 5 of National Instrument 51-102 -- Continuous Disclosure Obligations, prior to the filing deadline of May 30, 2020.

The Company expects to report its interim filings results on or about July 13, 2020 and is afforded a postponement of up to a maximum 45-day extension pursuant to blanket relief for all market participants granted by the Canadian Securities Administrators.

Other than as disclosed in the Company's news releases, there have not been any material business developments since the date that the last financial statements of the Company were filed.

The Company confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a blackout period until the commencement of the second trading day after the annual filings have been disclosed by way of a news release.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

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