



Canadian Office
450 – 789 West Pender Street
Vancouver, BC V6C 1H2 Canada
Phone: 604-687-3775
Fax: 604-689-7654
Email: info@valdor.com

PRESS RELEASE

SHARE CONSOLIDATION UPDATE

Vancouver, B.C. - December 12, 2018 - Valdor Technology International Inc. ("Valdor") (TSX: VTI-V) wishes to report that further to the Company's news release of December 3, 2018 in which it announced a consolidation of its share capital on a 20 old for 1 new share basis, the TSX Venture Exchange has advised that because the consolidation ratio exceeds 10:1, it will require shareholders to approve the proposed consolidation. To address this requirement, the Company announces that it will be seeking such shareholder approval at the upcoming shareholders meeting to be held on Tuesday, December 18, 2018. Shareholders are invited to contact the Company if they have any questions with respect to the proposed consolidation.

On behalf of the Board of Directors of

Valdor Technology International Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.