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# NEWS RELEASE

## VALDOR TO CONSOLIDATE SHARE CAPITAL

**Vancouver, B.C. - December 3, 2018** - Valdor Technology International Inc. (“Valdor”) (TSX: VTI-V) reports that the company will be filing for and seeking approval for a consolidation of the company's issued and outstanding share capital, with the TSX Venture Exchange. The intended consolidation will be on a basis of one post-consolidation common share for every twenty pre-consolidation common shares. This consolidation will reduce the issued and outstanding shares of Valdor from 114,242,220 to 5,712,111 common shares assuming no other change in the issued capital.

At Valdor's Annual and Special General Meeting held on December 22, 2015, arms-length shareholders approved, by special resolution, the authorization for its directors, at their discretion, the right to consolidate Valdor's share capital. As such, shareholder approval is not required at this time. The consolidation of capital is subject to approval by the TSX Venture Exchange. Valdor does not intend to change its name or its current trading symbol in connection with this proposed share consolidation. The Board of Directors believes that the proposed share consolidation will better position the company to raise capital it requires to finance continuing business activities and to seek additional opportunities.

The exercise price and number of common shares issuable pursuant to all outstanding stock options and warrants will also be adjusted in accordance with the consolidation ratio. Fractional common shares will not be issued, and no cash will be paid in lieu of fractional post-consolidation common shares. The number of post-consolidation common shares to be received by a shareholder will be rounded down to the nearest whole common share.

On behalf of the Board of Directors of

Valdor Technology International Inc.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.*