

NEWS RELEASE

VALDOR and MEXICAN PARTNER INTELIGENCIA AWARDED US\$1,100,000 CONTRACT

<u>Vancouver, BC – October 7, 2015</u>: Valdor Technology International Inc. ("Valdor") (TSX-V: VTI) (OTC: VTIFF) (Frankfurt: VZAA) is pleased to report that Valdor, in collaboration with Mexican partner Inteligencia e Infraestructura En America S. A. ("Inteligencia") has received a US\$1,100,000 contract by an influential conglomerate in the Mexican telecom and construction industry. Valdor and Inteligencia do business in Mexico as TeleVal Communication Technologies (TeleVal).

This project involves the overall installation of an optical fibre network. The project is part of the multiservices and multi-year strategy the Mexican conglomerate is implementing to significantly increase both the number of services available to subscribers and the number of Mexican subscribers to internet services, in accordance with the Mexican Government telecom deregulation strategy announced in 2014 by President Pena Nieto. This project includes: 260,000 FTTx (fibre-to-thehome/premises/business/etc.) links; 3,800 fibre optic rings; 480 enterprise customers; and implementation of more than 4,000 poles in Mexico City for surveillance cameras.

This current initial phase of the project will be five months installation and will end in February 2016; but future phases will be on an accelerating timeline. The Valdor/Inteligencia partnership will make every effort to participate in future phases of this communication systems roll-out. Potential business from future phases that Valdor and Inteligencia, in partnership, could facilitate is expected to be about US\$20,000,000 annually, from 2016 through 2018 inclusive. Homologation is not required for this project.

Mr. Jaime Alejandro Gomez Nuñez, President (TeleVal), states: "These types of optical fibre enhancements will allow faster downloads, seamless video streaming and the ability for consumers and businesses to take advantage of new technologies. As technologies advance, the expansion of devices will demand greater and faster internet speeds and there will be less tolerance for slow connectivity."

Mr. Ron Boyce, Executive VP Sales and Marketing (Valdor), states: "This is an important milestone for Valdor's expansion strategy into Latin America and exceeds Valdor's sales projections of January 2015. We anticipate on-going tender opportunities with several Latin American and North American telecom companies in the weeks and months to come."

About Valdor Technology International Inc. (www.valdortech.com)

Valdor is a communications technology company with a business plan that incorporates growth by acquisition. Valdor currently has three divisions:

1) Niagara Streaming Media, headquartered in Dallas, Texas, is an industry pioneer and global leader in the encoder hardware and software market. Niagara has numerous clients, including international television broadcasters, offices of worldwide local, state & federal governments, major

universities around the globe and enterprise market Fortune 2000 clients. Thousands of Niagara systems have been deployed worldwide through its network of several hundred distributors and value added resellers. Niagara owns four patents and designs, manufactures and sells the Niagara and GoStream product lines. Streaming media encoders are the physical devices that are enabling streaming media to become the future of television and internet communications;

2) Valdor Fiber Optics, headquartered in San Francisco, California, is an optical fiber components company specializing in the design, manufacture and sale of passive fiber optic components, including some that use Valdor proprietary and patented technologies. Valdor is focused on harsh environment products for the roll-out of fibre-to-the-home in North America with a unique and compelling splitter design. Valdor has numerous clients and the Valdor splitters are installed in the optical fibre networks of Canadian telecoms. Fiber-to-the-home hard wiring will enable the bandwidth for television and internet communications of the future;

3) TeleVal Communication Technologies, headquartered in Mexico City, Mexico, is an optical fiber components company specializing in the design, manufacture and sale of passive fiber optic components. TeleVal is focused on the deregulation of the telecom sector in Mexico and the roll-out of fibre-to-the-home in Latin America. Fiber-to-the-home hard wiring will enable the bandwidth for television and internet communications of the future. TeleVal's parent companies, Valdor and Inteligencia, have numerous clients throughout North America and Latin America.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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