

## NEWS RELEASE

### NOTICE OF CHANGE OF AUDITOR

**Vancouver, BC – December 31, 2014:** Valdor Technology International Inc. ("Valdor") (TSX-V: **VTI**) (OTC: **VTIFF**) (FRA: **VZAA**) reports that notice has been given, pursuant to section 4.11 of National Instrument 51-102 - Continuous disclosure Obligations ("NI 51-102"), of a change of auditor of Valdor.

- (1) I. Vellmer Inc., Chartered Accountants, has resigned as auditor of Valdor, at the request of Valdor, effective November 18, 2014.
- (2) The Valdor Audit Committee has considered the resignation of I. Vellmer and has recommended that Crowe MacKay LLP be appointed to fill the vacancy in the office of auditor, until the next annual general shareholders meeting.
- (3) The Board of Directors of Valdor has considered the resignation of I. Vellmer, and the recommendation of the Audit Committee, and has appointed Crowe MacKay as auditor to hold office until the next annual general shareholders meeting.
- (4) There were no reservations in the I. Vellmer reports on the financial statements of Valdor for the two most recently completed financial years or for any period subsequent thereto for which an audit report was issued, and preceding the effective date of the resignation of I. Vellmer.
- (5) In the opinion of the Audit Committee, and the Board of Directors, there are no reportable events as defined in subparagraph 4.11(1) of NI 51-102.

In accordance with terms of the Valdor Stock Option Plan the Board of Directors has agreed to grant, to certain directors and officers, 4,200,000 incentive stock options with an exercise price of \$0.10/share. These will expire in five years from date of grant.

**About Valdor Technology International Inc. ([www.valdortech.com](http://www.valdortech.com))**

Valdor is a technology company with two divisions:

- 1) Valdor Fiber Optics, a fiber optic components company specializing in the design, manufacture and sale of passive fiber optic components, including some that use Valdor proprietary and patented technologies. The company specializes in harsh environment products. In particular Valdor is focused on the roll-out of fibre-to-the-home in North America with a unique and compelling splitter design; the deregulation of the telecom sector in Mexico; and the roll-out of fibre-to-the-home in Latin America;
- 2) Niagara Streaming Media, a streaming video business that owns four patents and markets the Niagara and GoStream product lines.

Fiber-to-the-home is the future of telephone, television and internet communications and streaming video is the future of television. The Valdor business plan incorporates growth by acquisition. For further information on Valdor's product lines please visit [www.valdor.com](http://www.valdor.com).

**ON BEHALF OF THE BOARD OF DIRECTORS  
OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

*The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this news release.*