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NEWS RELEASE

VALDOR SHAREHOLDERS APPOINT NEW DIRECTORS

<u>Vancouver, BC – October 29, 2014:</u> Valdor Technology International Inc. ("Valdor") (TSX-V: VTI) (OTC: VTIFF) (Frankfurt: VZAA) is pleased to report that during Valdor's recent Annual General Meeting all proposals presented by Management were approved by the shareholders with more than 99% of votes in favour.

Three new Directors were elected to the Board:

Mr. Robert Sanderson is a self-employed businessman. He owns and operates agricultural businesses in southern Manitoba. He has been a major shareholder in numerous junior public companies and he currently holds an investment of more than 8% of the Valdor market cap.

Mr. Anand Gokel completed a Bachelor of Arts in Economics (B.A.Ec.) from the University of California - Irvine. Mr. Gokel is a self-employed businessman/hotelier. He owns and manages hotels in the San Francisco Bay Area of California.

Mr. Ryan Pavey completed a Bachelor of Science with Honors (B.Sc.Hons.) in Physics and a Bachelor of Science in Mechanical Engineering (B.Sc.M.E.), both from the University of Alberta. Mr. Pavey practices in the field of Mechanical Engineering and is a self-employed Consulting Engineer.

About Valdor Technology International Inc. (www.valdortech.com)

Valdor is a technology company with two divisions:

1) Valdor Fiber Optics, a fiber optic components company specializing in the design, manufacture and sale of passive fiber optic components, including some that use Valdor proprietary and patented technologies. The company specializes in harsh environment products. Valdor is focused on the rollout of fibre-to-the-home in North America with a unique and compelling splitter design and the roll-out of fibre-to-the-home in the telecom sector in Mexico and Latin America and deregulation of the telecom sector in Mexico;

2) Niagara Streaming Media, a streaming video business that owns four patents and markets the Niagara and GoStream product lines.

Fiber-to-the-home is the future of telephone, television and internet communications and streaming video is the future of television. The Valdor business plan incorporates growth by acquisition. For further information on Valdor's product lines please visit <u>www.valdor.com</u>.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.