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NEWS RELEASE

NON-BROKERED EQUITY AND DEBENTURE FINANCING

Vancouver, BC – January 29, 2014: The Board of Directors of Valdor Technology International Inc. (“Valdor”) (TSX-V: **VTI**) (OTC: **VTIFF**) is pleased to report that Valdor will raise up to \$1,800,000 by a combination of equity and debenture financing: 1) The non-brokered equity private placement component will be up to 15,000,000 units (the “Units”) at a price of \$0.10 per Unit for aggregate gross proceeds of up to \$1,500,000. Each Unit will be comprised of one common share and one non-transferable share purchase warrant. Each warrant will allow the holder thereof to purchase one additional common share of Valdor at a price of \$0.20 per share for a period of three years from the date of closing of the financing. The warrants issued with the Units will be subject to an acceleration provision. After four months have elapsed from closing, if Valdor’s shares trade above \$0.60 for 20 consecutive trading days Valdor has the option to provide notice to the warrant holders that their warrants will expire if they are not exercised within 30 days; 2) The debenture component will be to a maximum of \$1,000,000 and bear interest at the rate of twelve percent (12%) per annum calculated annually and paid quarterly for three years. At the option of the holder, 20% of the principal amount of the debenture may be converted at anytime into Valdor Units under the terms described above.

Qualified persons acting as finders will receive a commission in accordance with the policies of the TSX Venture Exchange. The proceeds from this financing will be used for the purchase of the business and assets of VideoWare, Inc., marketing of Valdor’s line of fibre optic products and general working capital.

About the Fibre Optics Industry: Fibre optics is the future of communications. The signal transmission business is in the early stages of a fibre optics bull market. Signal transmission in its many and various forms is being converted from electrical to fibre optics. A recent report on the fibre optic components market, by Global Industry Analysts Inc., projects that the fibre optics market will reach US\$42 billion by year 2017.

About Valdor Technology International Inc. (www.valdortech.com): Valdor is a high technology fibre optic components company specializing in the design, manufacture and sale of fiber optic splitters, connectors, laser pigtails and other optical and optoelectronic components, including some that use the Valdor proprietary and patented Impact Mount™ technology. Valdor specializes in harsh environment products and in particular splitters and connectors. The Valdor business plan incorporates growth by acquisition. For further information on Valdor’s products please visit www.valdor.com.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
VALDOR TECHNOLOGY INTERNATIONAL INC.**

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this news release.*