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NEWS RELEASE

VIDEOWARE, INC. ACQUISITION NEARS COMPLETION

Hayward, California – December 24, 2013: Valdor Technology International Inc. ("Valdor") (TSX-V: **VTI**) is pleased to report that Valdor has negotiated an Asset Purchase Agreement ("APA") for the acquisition of all of the business and assets of VideoWare, Inc. ("VideoWare"), a wholly owned subsidiary of ViewCast.com, Inc. ("ViewCast"), of Grapevine, Texas.

Under the terms and conditions of the APA Valdor has agreed to pay ViewCast a total of US\$1,100,000 (the "Purchase Price") of which US\$500,000 will be paid on closing and an additional US\$300,000 on each of January 31, 2014 and February 28, 2014. A 7% royalty, to a maximum of US\$1,750,000, will be paid to ViewCast over a five year period, on gross sales from the VideoWare business. Completion of the Agreement will be subject to: 1) the completion of due diligence by each party to the terms and conditions related to and defined in the Agreement; 2) the completion of a financing by Valdor; 3) the receipt of all requisite TSX Venture Exchange approvals and/or consents and; 4) the approval by the Boards of Directors of all parties to the Agreement. Valdor intends to fund the acquisition of the VideoWare business and its assets through a combination of debenture and equity financing.

For personal reasons, Mr. Raj Kapany is stepping down from his Directors role with Valdor to that of a Consultant and will focus on ensuring a seamless assimilation of this current acquisition into Valdor. Mr. Kapany will continue to seek out other compelling acquisition targets for Valdor.

About VideoWare: The future of television is streaming video and the Directors and Management of Valdor believe that now is the time to enter this compelling business sector. In addition to the price versus value argument supporting Valdor making this acquisition: 1) the streaming video industry is converting to fibre optics; 2) the same customers of this target company are a market for fibre optic components, unrelated to their video streaming and; 3) management of the company, that will be part of the acquisition, has significant experience and contacts in the fibre optics industry, within North America.

About the Fibre Optics Industry: Fibre optics is the future of communications. The signal transmission business is in the early stages of a fibre optics bull market. All signal transmission, in their many and various forms, are being converted from electrical to fiber optics. A comprehensive global report on the fibre optic components market projects that it will reach US\$42 billion by the year 2017.

About Valdor Technology International Inc. (www.valdortech.com): Valdor is a high technology fibre optic components company specializing in the design and manufacture of fibre optic connectors, laser pigtailed splitters, and other optical and optoelectronic components, including some that use the Valdor proprietary and patented Impact Mount™ technology. Valdor specializes in harsh environment products and in particular splitters and connectors. Valdor's business plan incorporates growth by acquisition.

For information on Valdor's product lines please visit www.valdor.com.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this news release.*