VALDOR TECHNOLOGY INTERNATIONAL INC.

California Operations

3116 Diablo Avenue Hayward, CA 94545 Telephone: (510) 293-1212

Fax: (510) 293-9997 Email: <u>info@valdor.com</u>

Canadian Office

450 - 789 W. Pender Street Vancouver, B.C. V6C 1H2 Telephone: (604) 687-3775

Fax: (604) 689-7654

Email: bfindlay@valdor.com

NEWS RELEASE

\$2,000,000 NON-BROKERED PRIVATE PLACEMENT

Hayward, California – May 24, 2013: The Board of Directors of Valdor Technology International Inc. ("Valdor") (TSX: VTI-V) is pleased to report that a non-brokered private placement has been arranged for 20,000,000 Units at a price of \$0.10 per Unit. Each Unit is comprised of one common share of Valdor and one non-transferable share purchase warrant. This private placement supplants the one announced on January 7, 2013 which Valdor elected not to complete. Each warrant will allow the holder thereof to purchase one additional common share of Valdor at a price of \$0.20 per share for a period of three years from the date of closing of the private placement. The warrants issued with the units will be subject to an acceleration provision. After four months have elapsed from closing, if Valdor's shares trade above \$0.40 for 20 consecutive trading days Valdor has the option to provide notice to the warrant holders that one half of their warrants will expire if they are not exercised within 30 days. If Valdor's shares trade above \$0.50 for 20 consecutive trading days Valdor has the option to provide notice to the warrant holders that their remaining warrants will expire if they are not exercised within 30 days. A finder's fee may be paid relative to this private placement, pursuant to the policies of the TSX Venture Exchange. The proceeds from this private placement will be used for marketing of Valdor's fiber optic products and for general working capital and current payables.

<u>About the Fiber Optics Industry</u>: Fiber optics is the future of communications. The signal transmission business is in the early stages of a fiber optics bull market. Signal transmission in its many and various forms is being converted from electrical to fiber optics. A comprehensive report, by Global Industry Analysts Inc., on the fiber optic components market, projects that the fiber optics market will reach US\$42 billion by the year 2017.

About Valdor Technology International Inc. (www.valdortech.com): Valdor is a high technology fiber optic components company specializing in the design, manufacture and sale of passive fiber optic components including connectors that use the Valdor proprietary and patented Impact Mount™ and HeptoPort™ technologies. Valdor's Impact Mount™ technology is all-mechanical with no epoxy or index matching gel.

For further information on Valdor's products please visit www.valdor.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.