



**INFORMATION CIRCULAR
FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON WEDNESDAY, JULY 23, 2014**

This information is given as of June 11, 2014 unless otherwise noted.

SOLICITATION OF PROXIES

This Information Circular is furnished in connection with the solicitation of proxies by the management of Expedition Mining Inc. (the “Company”) for use at the Annual General Meeting (the “Meeting”) of the shareholders of the Company, to be held at the time and place and for the purposes set forth in the accompanying Notice of Meeting and at any adjournment thereof.

In this Information Circular, references to “the Company”, “we” and “our” refer to Expedition Mining Inc. “Common Shares” means common shares without par value in the capital of the Company. “Registered Shareholders” means shareholders whose names appear on the records of the Company as the registered holders of Common Shares. “Beneficial Shareholders” means shareholders who do not hold Common Shares in their own name and “intermediaries” refers to brokers, investment firms, clearing houses and similar entities that own securities on behalf of Beneficial Shareholders.

GENERAL PROXY INFORMATION

Solicitation of Proxies

The solicitation of proxies will be primarily by mail, but proxies may be solicited personally, by telephone or by other communication medium, including email, by directors, officers and regular employees of the Company. Although the Company has not done so at the time of the mailing of this Information Circular, the Company may retain a soliciting agent to assist with the solicitation of proxies for the Meeting. The Company will bear all costs of this solicitation. We have arranged for intermediaries to forward the meeting materials to beneficial owners of the Common Shares held of record by those intermediaries and we may reimburse the intermediaries for their reasonable fees and disbursements in that regard.

Appointment of Proxyholders

As a Registered Shareholder, you may wish to vote by proxy whether or not you are able to attend the Meeting in person.

The individuals named in the accompanying form of proxy (the “Proxy”) are directors and/or officers of the Company. **If you are a shareholder entitled to vote at the Meeting, you have the right to appoint a person or company other than the persons designated in the Proxy, who need not be a shareholder, to attend and act for you and on your behalf at the Meeting. You may do so either by inserting the name of that other person in the blank space provided in the Proxy or by completing and delivering another suitable form of proxy.**

Voting

Voting at the Meeting will be by a show of hands, with each Registered Shareholder of the Company and each person representing a Registered Shareholder or non-Registered Shareholder of the Company through a Proxy having one vote, unless a poll is required or requested, whereupon each such shareholder and proxyholder is entitled

to one vote for each Common Share held or represented, respectively. Only Registered Shareholders or duly appointed proxyholders with Proxy documentation acceptable to the Chairman of the meeting will be recognized to make motions or vote at the Meeting.

Voting by Proxyholder

The persons named in the Proxy will vote or withhold from voting the Common Shares represented thereby in accordance with your instructions. If you specify a choice with respect to any matter to be acted upon, your Common Shares will be voted accordingly. The Proxy confers discretionary authority on the persons named therein with respect to:

- (a) each matter or group of matters identified therein for which a choice is not specified, other than the appointment of an auditor and the election of directors,
- (b) any amendment to or variation of any matter identified therein, and
- (c) any other matter that properly comes before the Meeting,

to the extent permitted by law, whether or not the amendment or other matter that comes before the Meeting is contested.

If any amendments or variations are proposed at the Meeting or any adjournment thereof to matters set forth in the Proxy and described in the accompanying Notice of Meeting and this Information Circular, or if any other matters properly come before the Meeting or any adjournment thereof, the Proxy confers upon the shareholder's nominee discretionary authority to vote on such amendments or variations or such other matters according to the best judgment of the person voting the Proxy at the Meeting or any adjournment thereof. At the date of this Information Circular, management of the Company knows of no such amendments or variations or other matters to come before the Meeting.

In respect of a matter for which a choice is not specified by you in the Proxy, the persons named in the Proxy will vote the Common Shares represented by the Proxy for the approval of such matter, and for the election of directors and appointment of auditor as set out in this Information Circular.

Registered Shareholders

Registered Shareholders may wish to vote by proxy whether or not they are able to attend the Meeting in person. Registered Shareholders electing to submit a proxy may do so by:

- (a) completing, dating and signing the enclosed Proxy or some other suitable form of proxy and returning it to the Company's transfer agent, Computershare Investor Services Inc. ("Computershare"), by fax within North America at 1-866-249-7775, outside North America at (416) 263-9524, or by mail or by hand to the 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1;
- (b) using a touch-tone phone to transmit voting choices to the toll free number given on the Proxy. Registered Shareholders must follow the instructions of the voice response system and refer to the enclosed Proxy form for the toll free number, the holder's account number and the proxy access number; or
- (c) using the internet through the website of the Company's transfer agent at www.investorvote.com. Registered Shareholders must follow the instructions that appear on the screen and refer to the enclosed Proxy form for the holder's account number and the proxy access number;

in all cases the Registered Shareholder must ensure that the Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the Meeting or the adjournment thereof or postponement at which the proxy is to be used. The time limit for the deposit of Proxies may be waived or extended by the Chairman of the Meeting in his or her discretion without notice.

If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign the Proxy with signing capacity stated, such documentation to be acceptable to the Chairman of the Meeting.

Beneficial Shareholders

The following information is of significant importance to shareholders who do not hold Common Shares in their own name. Beneficial Shareholders should note that the only proxies that can be recognized and acted upon at the Meeting are those deposited by Registered Shareholders (those whose names appear on the records of the Company as the registered holders of Common Shares).

If Common Shares are listed in an account statement provided to a shareholder by a broker, then in almost all cases those Common Shares will not be registered in the shareholder's name on the records of the Company. Such Common Shares will more likely be registered under the name of an intermediary such as the shareholder's broker or an agent of that broker. In the United States, the vast majority of such Common Shares are registered under the name of Cede & Co. as nominee for The Depository Trust Company (which acts as depository for many U.S. brokerage firms and custodian banks), and in Canada, under the name of CDS & Co. (the registration name for The Canadian Depository for Securities Limited, which acts as nominee for many Canadian brokerage firms).

Intermediaries are required to seek voting instructions from Beneficial Shareholders in advance of shareholders' meetings. Every intermediary has its own mailing procedures and provides its own return instructions to clients. Beneficial Shareholders should follow the instructions of their intermediary carefully to ensure that their Common Shares are voted at the Meeting.

The form of proxy supplied to you by your broker will be similar to the Proxy provided to Registered Shareholders by the Company. However, its purpose is limited to instructing the intermediary on how to vote on your behalf. Most brokers now delegate responsibility for obtaining instructions from clients to Broadridge Financial Solutions, Inc. ("Broadridge") in the United States and in Canada. Broadridge mails a Voting Instruction Form ("VIF") in lieu of a proxy provided by the Company. The VIF will name the same persons as the Company's Proxy to represent you at the Meeting. You have the right to appoint a person (who need not be a Beneficial Shareholder of the Company), other than the persons designated in the VIF, to represent you at the Meeting. To exercise this right, you should insert the name of the desired representative in the blank space provided in the VIF. The completed VIF must then be returned to Broadridge by mail or facsimile or given to Broadridge by phone or over the internet, in accordance with Broadridge's instructions. Broadridge then tabulates the results of all instructions received and provides appropriate instructions respecting the voting of Common Shares to be represented at the Meeting. **If you receive a VIF from Broadridge, you cannot use it to vote Common Shares directly at the Meeting - the VIF must be completed and returned to Broadridge, in accordance with its instructions, well in advance of the Meeting in order to have the Common Shares voted.**

Although as a Beneficial Shareholder you may not be recognized directly at the Meeting for the purpose of voting Common Shares registered in the name of your broker, you, or a person designated by you, may attend at the Meeting as proxyholder for your broker and vote your Common Shares in that capacity. If you wish to attend at the Meeting and indirectly vote your Common Shares as proxyholder for your broker, or have a person designated by you do so, you should enter your own name, or the name of the person you wish to designate, in the blank space on the VIF provided to you and return the same to your broker in accordance with the instructions provided by such broker, well in advance of the Meeting.

Alternatively, you can request in writing that your broker send you a legal proxy which would enable you, or a person designated by you, to attend at the Meeting and vote your Common Shares.

Beneficial Shareholders with questions respecting the voting of Common Shares held through a broker or other intermediary should contact that broker or intermediary for assistance.

Revocation of Proxies

In addition to revocation in any other manner permitted by law, a Registered Shareholder who has given a proxy may revoke it by:

- (a) executing a proxy bearing a later date or by executing a valid notice of revocation, either of the foregoing to be executed by the Registered Shareholder or the Registered Shareholder's authorized attorney in writing, or, if the shareholder is a corporation, under its corporate seal by an officer or attorney duly authorized, and by delivering the proxy bearing a later date to Computershare, 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, or at the registered office of the Company, at any time up to and including the last business day that precedes the day of the Meeting or, if the Meeting is adjourned, the last business day that precedes any reconvening thereof, or to the chairman of the Meeting on the day of the Meeting or any reconvening thereof, or in any other manner provided by law, or
- (b) personally attending the Meeting and voting the Registered Shareholder's Common Shares.

Only Registered Shareholders have the right to revoke a Proxy. Non-registered shareholders who wish to change their vote must, at least seven days before the Meeting, arrange for their respective intermediaries to revoke the Proxy on their behalf.

A revocation of a proxy will not affect a matter on which a vote is taken before the revocation.

INTEREST OF CERTAIN PERSONS OR COMPANIES IN MATTERS TO BE ACTED UPON

No director or executive officer of the Company, or any person who has held such a position since the beginning of the last completed financial year of the Company, nor any nominee for election as a director of the Company, nor any associate or affiliate of the foregoing persons, has any substantial or material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted upon at the Meeting other than the election of directors and those matters pertaining to the Company's stock option plan.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Other than as disclosed herein and elsewhere in this Information Circular, none of the directors or senior officers of the Company, no proposed nominee for election as a director of the Company, none of the persons who have been directors or senior officers of the Company since the commencement of the Company's last completed financial year and no associate or affiliate of any of the foregoing persons has any material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted upon at the Meeting, save and except for those matters pertaining to incentive stock options.

During the financial year ended September 30, 2013, the Company paid consulting fees of \$78,000 and option based awards of \$8,725 to William Galine, Executive Vice-President. Management contracts are discussed below. See "*Management Contracts*" and "*Statement of Executive Compensation – Termination of Employment, Change in Responsibilities and Employment Contracts*".

VOTING SHARES AND PRINCIPAL HOLDERS THEREOF

The Board of Directors has set June 11, 2014 as the record date for the purposes of determining those shareholders who are entitled to receive notice of the Meeting and to vote at the Meeting. Only shareholders of record on the close of business on June 11, 2014, who either personally attend the Meeting or who complete and deliver an Instrument of Proxy in the manner and subject to the provisions set out under the headings "Appointment of Proxyholders" and "Revocation of Proxies" will be entitled to have his or her shares voted at the Meeting or any adjournment thereof.

On June 11, 2014, 58,336,789 Common Shares without par value were issued and outstanding, each share carrying the right to one vote on a ballot or poll.

To the knowledge of the directors and executive officers of the Company, as at June 11, 2014 there were no persons or corporations that beneficially owned, directly or indirectly, or exercised control or direction over, Common Shares carrying more than 10% of the voting rights attached to all outstanding Common Shares of the Company.

DOCUMENTS INCORPORATED BY REFERENCE

The following documents filed with the securities commissions or similar regulatory authority in the Provinces of British Columbia and Alberta, Canada, are specifically incorporated by reference into, and form an integral part of, this information circular:

- The Company's Audit Committee Charter, which was included in the Information Circular prepared for the Company's April 29, 2009 annual general meeting and filed on SEDAR on April 1, 2009.

Copies of documents incorporated herein by reference may be obtained by a Shareholder upon request without charge from the Company. Shareholders may contact the Company by email to info@expeditionmining.com or by fax at (604) 662-3904. These documents are also available through the Internet on SEDAR, which can be accessed at www.sedar.com.

VOTES NECESSARY TO PASS RESOLUTIONS

A simple majority of affirmative votes cast at the Meeting is required to pass the shareholder resolutions described herein. If there are more nominees for election as directors or appointment of the Company's auditor than there are vacancies to fill, those nominees receiving the greatest number of votes will be elected or appointed, as the case may be, until all such vacancies have been filled. If the number of nominees for election or appointment is equal to the number of vacancies to be filled, all such nominees will be declared elected or appointed by acclamation.

PARTICULARS OF MATTERS TO BE ACTED UPON

1. Presentation of Financial Statements

The audited financial statements for the Company for the year ended September 30, 2013, together with the report of the auditors thereon, will be placed before the Meeting. The audited financial statements of the Company are available on SEDAR at www.sedar.com.

2. Election of Directors

Shareholders will be requested to set the number of directors at four (4).

The term of office of each of the current directors will end at the conclusion of the Meeting. Unless the director's office is earlier vacated in accordance with the provisions of the *Business Corporations Act* (British Columbia) ("BCA"), each director elected will hold office until the conclusion of the next annual general meeting of the Company, or if no director is then elected, until a successor is elected.

The following table sets out the names of management's nominees for election as directors, all major offices and positions with the Company and any of its significant affiliates each now holds, each nominee's principal occupation, business or employment, the period of time during which each has been a director of the Company and the number of Common Shares of the Company beneficially owned by each, directly or indirectly, or over which each exercised control or direction, as at June 11, 2014.

Name and Residence of Proposed Directors and Present Offices Held	Date Elected or Appointed a Director	Principal Occupation	Number of Shares⁽³⁾
Ronald Atlas Palm Beach, Florida Director, President and Chairman of the Board	June 9, 2006	Certified Public Accountant and retired U.S. attorney.	3,244,000 ⁽⁴⁾
Steven Chan ⁽¹⁾⁽²⁾ Surrey, B.C. Director	December 2, 2004	Consultant to public companies in areas of financing and public relations.	129,500 ⁽⁵⁾
Corry Silbernagel ⁽¹⁾⁽²⁾ Vancouver, B.C. Director	June 6, 2005	Partner at a private equity and mezzanine debt fund and a Professional Engineer.	300,000 ⁽⁶⁾
James Chapman ⁽¹⁾⁽²⁾ Vancouver, BC Director	January 12, 2012	Self-employed consulting geologist since 1982.	nil ⁽⁷⁾

- (1) Member of the Audit Committee.
- (2) Member of Compensation and Corporate Governance Committee.
- (3) Shares beneficially owned, directly or indirectly, or over which control or direction is exercised, as at June 11, 2014, based upon information furnished to the Company by individual directors.
- (4) Mr. Atlas also holds 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on June 10, 2015, 300,000 options to purchase Common Shares at an exercise price of \$0.40 per share expiring on April 21, 2016, 100,000 options to purchase Common Shares at an exercise price of \$0.15 per share expiring on March 20, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 23, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on December 14, 2017 and 150,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 15, 2018.
- (5) Mr. Chan also holds 150,000 options to purchase Common Shares at an exercise price of \$0.40 per share expiring on April 21, 2016, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 23, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on December 14, 2017 and 150,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 15, 2018.
- (6) Mr. Silbernagel also holds 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on June 10, 2015, 150,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on July 28, 2015, 150,000 options to purchase Common Shares at an exercise price of \$0.40 per share expiring on April 21, 2016, 100,000 options to purchase Common Shares at an exercise price of \$0.15 per share expiring on March 20, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 23, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on December 14, 2017 and 150,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 15, 2018.
- (7) Mr. Chapman holds 100,000 options to purchase Common Shares at an exercise price of \$0.40 per share expiring on July 11, 2016, 50,000 options to purchase Common Shares at an exercise price of \$0.15 per share expiring on January 12, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 23, 2017, 100,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on December 14, 2017 and 50,000 options to purchase Common Shares at an exercise price of \$0.10 per share expiring on May 15, 2018.

No proposed director is to be elected under any arrangement or understanding between the proposed director and any other person or company except the directors and executive officers of the Company acting solely in such capacity.

Within the last 10 years before the date of this Information Circular no proposed nominee for election as a director of the Company was a director or executive officer of any company (including the Company in respect of which this Information Circular is prepared) or acted in that capacity for a company that was:

- (a) subject to a cease trade or similar order or an order denying the relevant company access to any exemptions under securities legislation, for more than 30 consecutive days;
- (b) subject to an event that resulted, after the director or executive officer ceased to be a director or executive officer, in the company being the subject of a cease trade or similar order or an order that denied the relevant company access to any exemption under the securities legislation, for a period of more than 30 consecutive days;

- (c) within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or has become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the proposed director;
- (d) subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (e) subject to any other penalties or sanctions imposed by a court or a regulatory body that would likely be considered important to a reasonable security holder in deciding whether to vote for a proposed director.

3. Appointment of Auditor

Shareholders will asked to vote for the re-appointment of De Visser Gray LLP, Chartered Accountants, of Suite 401, 905 West Pender, Vancouver, British Columbia, Canada V6C 1L6, as auditor of the Company for the ensuing year, until the close of the next Annual General Meeting of the shareholders at a remuneration to be fixed by the directors. De Visser Gray LLP was first appointed auditors of the Company on August 15, 2006.

4. Stock Option Plan

(a) Ratification of Stock Option Plan

The Company received shareholder approval at its Annual General Meeting held on May 15, 2013 to a “rolling” stock option plan (the “Plan”) whereby a maximum of 10% of the issued shares of the Company, from time to time, may be reserved for issuance pursuant to the exercise of options. Material terms of the Plan are set out above under “Incentive Plan Awards”.

The TSX Venture Exchange (the “TSX-V”) requires listed companies that have “rolling” stock option plans in place to receive shareholder approval to such plan on a yearly basis at the Company’s annual general meeting. Accordingly, the shareholders of the Company will be asked at the Meeting to approve the following resolution:

“BE IT RESOLVED, as an ordinary resolution, that the continuation of the Company’s rolling 10% Stock Option Plan, as described in the Company’s information circular dated June 11, 2014 be and is hereby approved.”

(b) Ancillary Matters

In addition, as noted above, under the terms of the Plan and the policies of the TSX-V, the Company must obtain “disinterested shareholder approval” (such that no insider or proposed insider (or their associates) will be entitled to vote on such resolutions) to:

- (a) a decrease in the exercise price of stock options previously granted to insiders;
- (b) if and only if the Company becomes a Tier 1 issuer (as defined by the policies of the TSX-V), the issuance to any one optionee, within any 12 month period, of a number of options exceeding 5% of the issued shares; and
- (c) the grant to insiders, within a 12 month period, of a number of options exceeding 10% of the number of issued shares.

Although at no one time will options granted under the plan entitle insiders to purchase more than 10% of the outstanding shares of the Company, the Company may, over the next 12 months, grant stock options to insiders pursuant to the Plan that in aggregate (after taking into account exercises of options and new grants) exceed 10% of the Company’s issued shares. In addition, the Company may determine to renegotiate options granted to insiders, and may, if it becomes a Tier 1 issuer, seek to grant options exceeding 5% of the outstanding shares to one optionee. Accordingly, disinterested shareholders will be asked at the Meeting to pass an ordinary resolution authorizing the directors to implement the above. As of the date of this Information Circular 3,837,800 Common Shares of the

Company are held by insiders and their associates. These shares will be excluded from voting on the resolution. **Granting directors the right to issue options in excess of the limitations set out in the plan does not mean that same will occur.** Rather it allows the directors the flexibility to undertake the same should the circumstances warrant, without the expense of calling another shareholder meeting to specifically approve each issuance or renegotiation of price.

In connection with the foregoing, all of the disinterested shareholders of the Company will be asked to approve the following resolution, with or without variation, to authorize the directors of the Company to grant to individual optionees, within any 12 month period, a number of shares exceeding 5% of the issued shares of the Company, and to grant to insiders, within a 12 month period, a number of options exceeding 10% of the number of issued shares of the Company:

“BE IT RESOLVED, as an ordinary resolution of the disinterested shareholders of Expedition Mining Inc. (the “Company”), that in connection with the Company’s stock option plan the directors of the Company be and are hereby authorized without further approval to, from time to time, grant to insiders, within a 12 month period, a number of options exceeding 10% of the number of issued shares.”

The persons named in the enclosed form of proxy, if named as proxy, intend to vote on any ballot that may be called for in favour of the foregoing resolutions regarding the stock option plan of the Company.

5. Other Matters

Management knows of no other matters to come before the Meeting other than those referred to in the Notice of Meeting. Should any other matters properly come before the Meeting, the shares represented by the Instrument of Proxy solicited hereby will be voted on such matters in accordance with the best judgment of the persons voting by proxy.

STATEMENT OF EXECUTIVE COMPENSATION

For purposes hereof, “Named Executive Officer” means each of the following individuals:

- (a) a Chief Executive Officer (“CEO”);
- (b) a Chief Financial Officer (“CFO”);
- (c) each of the three most highly compensated executive officers, or the three most highly compensated individuals acting in a similar capacity, other than the CEO and CFO, at the end of the most recently completed financial year whose total compensation was, individually, more than \$150,000 for that financial year; and
- (d) each individual who would be a Named Executive Officer under paragraph (c) but for the fact that the individual was neither an executive officer of the company, nor acting in a similar capacity, at September 30, 2013.

The Company has two (2) Named Executive Officers: Ronald Atlas, President and Chairman of the Board, and Jorge Avelino, CFO, are each a “Named Executive Officer” of the Company for the purposes of the following disclosure.

During the Company’s financial year ended September 30, 2013 the aggregate direct remuneration paid or payable to the Named Executive Officers by the Company and its subsidiary, all of whose financial statements are consolidated with those of the Company, was \$190,530, which was paid to companies related to the Named Executive Officers.

The following disclosure sets out the compensation that the Board paid, made payable, awarded, granted, gave or otherwise provided to each Named Executive Officer and director for the financial year ended September 30, 2013.

A. Compensation and Discussion Analysis

The Company's Compensation and Corporate Governance Committee is currently comprised of Steven Chan (Chairman), James Chapman and Corry Silbernagel.

Executive compensation is considered by the independent members of the Board who review proposed compensation and determine if it is competitive with similar companies and whether it recognizes and rewards executive performance consistent with the success of the Company's business. These programs are designed to attract and retain capable and experienced people. The Compensation and Corporate Governance Committee assists in establishing the Company's compensation goals and objectives and ensures that they are aligned with the Company's overall business objectives and with shareholder interests.

In addition to industry comparables, the Compensation and Corporate Governance Committee considers a variety of factors when determining both compensation policies and programs and individual compensation levels. These factors include the long-range interests of the Company and its shareholders, overall financial and operating performance of the Company and the Compensation and Corporate Governance Committee's assessment of each executive's individual performance and contribution toward meeting corporate objectives.

B. Option-based awards

The Company currently has in place a "rolling" stock option plan (the "Plan") for the purpose of attracting and motivating directors, officers, employees and consultants of the Company and advancing the interests of the Company by affording such persons with the opportunity to acquire an equity interest in the Company through rights granted under the Plan to purchase shares of the Company.

The Company's Plan has been and will be used to provide share purchase options which are granted in consideration of the level of responsibility of the executive as well as his or her impact or contribution to the longer-term operating performance of the Company. In determining the number of options to be granted to the executive officers, the Company takes into account the number of options, if any, previously granted to each executive officer, and the exercise price of any outstanding options to ensure that such grants are in accordance with the policies of the TSX-V, and closely align the interests of the executive officers with the interests of shareholders.

C. Incentive Plan Awards

Under the Company's Plan, the Company is authorized to grant stock options of up to 10% of its issued and outstanding shares, from time to time. As at the record date of June 11, 2014, the Company was eligible to grant up to 5,833,679 options under its Plan. There are presently 5,115,000 options granted under the Plan. The TSX-V requires listed companies that have "rolling" stock option plans in place to receive shareholder approval to such plan on a yearly basis at the Company's annual general meeting. As such, the directors of the Company wish to ratify and approve the Plan.

The material terms of the Plan are as follows:

1. The term of any options granted under the Plan will be fixed by the board of directors at the time such options are granted, provided that options will not be permitted to exceed a term of five years (or ten years if the Company is reclassified by the TSX-V as a Tier 1 Issuer).
2. The exercise price of any options granted under the Plan will be determined by the board of directors, in its sole discretion, but shall not be less than the minimum price of options permitted by the TSX-V.
3. No vesting requirements will apply to options granted thereunder other than as required by TSX-V policies or as may be determined by the board of directors, in its sole discretion; however, a four-month hold period will apply to all shares issued under each option, commencing from the date of grant.
4. All options will be non-assignable and non-transferable.

5. No more than (i) 5% of the issued shares may be granted to any one individual in any 12 month period; and (ii) 2% of the issued shares may be granted to a consultant, or an employee performing investor relations activities, in any 12 month period.
6. If the option holder ceases to be a director of the Company or ceases to be employed by the Company (other than by reason of death), as the case may be, then the option granted shall expire no later than the 90th day following the date that the option holder ceases to be a director or ceases to be employed by the Company, subject to the terms and conditions set out in the Plan. However, if the option holder is engaged in investor relations activities the options must expire within 30 days after the option holder ceases to be employed by the Company to provide investor relations activities, in accordance with the policies of the TSX-V.
7. Disinterested shareholder approval must be obtained for (i) any reduction in the exercise price of an outstanding option, if the option holder is an insider; (ii) any grant of options to insiders, within a 12 month period, exceeding 10% of the Company's issued shares; and (iii) any grant of options to any one individual, within a 12 month period, exceeding 5% of the Company's issued shares.
8. Options will be reclassified in the event of any consolidation, subdivision, conversion or exchange of the Company's common shares.
9. The Company may implement such procedures and conditions as it determines appropriate with respect to the withholding and remittance of taxes imposed under applicable law, or the funding of related amounts for which liability may arise under such applicable law.

The Plan is subject to receipt of annual TSX-V acceptance to its filing. Shareholders will be asked to consider, and if thought fit to approve a resolution ratifying and approving the Company's existing Plan. The full text of the Plan can be requested from the Company by email (info@expeditionmining.com) or fax (604-662-3904) until the business day immediately preceding the date of the Meeting.

During the year ended September 30, 2013, 1,175,000 options were granted to directors and Named Executive Officers of the Company, of which 375,000 options were granted to the Named Executive Officers.

D. Summary Compensation Table

The compensation paid to the Named Executive Officers during the Company's most recently completed financial years ended September 30, 2013, 2012 and 2011 is as set out below and expressed in Canadian dollars unless otherwise noted:

Name and principal position	Year Ended September	Salary ⁽¹⁾ (\$)	Share-based awards ⁽²⁾ (\$)	Option-based awards ⁽²⁾ (\$)	Non-equity incentive plan compensation ⁽³⁾ (\$)		Pension value (\$)	All other compensation (\$)	Total compensation ⁽⁴⁾ (\$)
					Annual incentive plans	Long-term incentive plans			
Ronald Atlas President & Chairman of the Board	2013	124,655	Nil	8,725	Nil	Nil	Nil	Nil	133,380
	2012	122,820	Nil	15,990	Nil	Nil	Nil	Nil	138,810
	2011	120,937	Nil	Nil	Nil	Nil	Nil	Nil	120,937
Jorge Avelino CFO	2013	65,875	Nil	4,363	Nil	Nil	Nil	Nil	70,238
	2012	64,150	Nil	15,990	Nil	Nil	Nil	Nil	138,810
	2011	69,955	Nil	Nil	Nil	Nil	Nil	Nil	120,937

- (1) Includes the dollar value of cash and non-cash base salary earned during a financial year covered.
- (2) The method used to calculate the grant date fair value for the calculation was Black-Scholes option-pricing model.
- (3) These amounts include annual non-equity incentive plan compensation, such as bonuses and discretionary amounts.
- (4) These amounts include all amounts set out in table from for each Named Executive Officer and executive officer.
- (5) Paid to a private consulting company which is wholly owned by Mr. Atlas.
- (6) Paid to a private company that provides financial and accounting services to the Company, of which Mr. Avelino is an employee and managing partner.

Outstanding Share-based Awards and Option-based Awards

The following table sets out all share-based awards and option-based awards outstanding as at September 30, 2013, for each Named Executive Officer:

Name	Option-based Awards				Share-based Awards	
	Number of securities underlying unexercised options (#)	Option exercise price (\$)	Option expiration date	Value of unexercised in-the-money options ⁽¹⁾ (\$)	Number of shares or units of shares that have not vested (#)	Market or payout value of share-based awards that have not vested (\$)
Ronald Atlas	100,000 100,000 300,000 100,000 100,000 100,000 <u>150,000</u> 950,000	0.15 0.10 0.40 0.15 0.10 0.10 0.10	April 29, 2014 ⁽²⁾ June 10, 2015 April 21, 2016 March 20, 2017 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil
Jorge Avelino	75,000 100,000 100,000 40,000 100,000 50,000 <u>75,000</u> 540,000	0.15 0.10 0.40 0.15 0.10 0.10 0.10	April 29, 2014 ⁽²⁾ June 10, 2015 April 21, 2016 March 20, 2017 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil

(1) The market price of the Company's common shares as reported on the TSX-V on September 27, 2013, the last day of trading prior to the year end of the Company, was \$0.025 per share.

(2) Expired unexercised on April 29, 2014

Incentive Plan Awards – Value Vested or Earned During the Year.

The following table sets out all incentive plan awards (value vested or earned) during the year ended September 30, 2013, for each Named Executive Officer:

Name	Option-based awards – Value vested during the year (\$)	Share-based awards – Value vested during the year (\$)	Non-equity incentive plan compensation – Value earned during the year (\$)
Ronald Atlas	8,725	Nil	Nil
Jorge Avelino	4,363	Nil	Nil

(1) The closing price of the Common Shares on September 27, 2013, the last day of trading prior to the year end of the Company, was \$0.025. The Black-Scholes option price model is used to estimate the fair value of the options at the date of grant.

E. Pension Plan Benefits

The Company does not provide a defined plan or a defined contribution plan for any of its executive officers or employees, nor does it have a deferred compensation plan for any of its executive officers.

F. Termination of Employment, Change in Responsibilities and Employment Contracts

The following agreement with a Named Executive Officer was in effect during the year ended September 30, 2013:

- (a) Pursuant to a management agreement effective the 1st day of July, 2010, Ronald J. Atlas is paid a fee of US\$10,000 per month, for acting as President of the Company, with bonuses as may be granted from time to time by the Company's Compensation and Corporate Governance Committee. The agreement is for a term of two years with automatic renewal terms, and may be terminated upon notice in writing and payment of

\$120,000 and any bonuses that may be due at such time of termination. In addition, the agreement provides that, for a period of 30 days after a “change of control”, Mr. Atlas may deem the agreement to be terminated, in which case Mr. Atlas will receive a lump sum payment of \$120,000 and any bonuses then due. A change of control (a “Change of Control”) " means the acquisition, by a person or persons acting jointly or in concert, and their affiliate(s) or associate(s), of:

- (i) 25% or more of the issued and outstanding voting shares of the Company, or
- (ii) instruments that are convertible or exercisable, alone or in conjunction with existing shareholdings of such person(s) and their associates and affiliates, on conditions or otherwise, into 25% or more of the then issued and outstanding voting shares of the Company upon the conversion or exercise thereof.

G. Compensation of Directors

Director Compensation Table

The Company does not have any non-cash compensation plans for its directors and it does not propose to pay or distribute any non-cash compensation during the current financial year, other than the possible grant of incentive stock options.

The compensation provided to directors, excluding directors who are included in disclosure for a Named Executive Officer for the Company’s most recently completed financial year of September 30, 2013, is as follows:

Name⁽¹⁾	Fees earned (\$)	Share-based Awards (\$)	Option- based awards (\$)	Non-equity incentive plan compensation (\$)	Pension value (\$)	All other compensation (\$)	Total (\$)
Steven Chan	6,000	Nil	8,725	Nil	Nil	Nil	14,725
Corry Silbernagel	6,000	Nil	8,725	Nil	Nil	Nil	14,725
James Chapman	6,000	Nil	5,615	Nil	Nil	41,850 ⁽²⁾	53,465
John Watt ⁽³⁾	6,000	Nil	5,615	Nil	Nil	Nil	11,615

- (1) Does not include disclosure for a director who is also a Named Executive Officer unless compensation has not previously been fully disclosed elsewhere.
- (2) Fees received by Mr. Chapman for geological services provided in relation to the Company’s Nevada mineral properties.
- (3) Mr. Watt resigned as a director on June 3, 2014.

During the year ended September 30, 2013, the Company’s directors, excluding the Named Executive Officers, were paid an aggregate of \$65,850 plus option based awards of \$28,680 for their services as directors of the Company.

Outstanding Share-based Awards and Option-based Awards

The following table sets out all share-based awards and option-based awards outstanding as at September 30, 2013, for each director, excluding directors and officers who are already set out in disclosure for Named Executive Officers for the Company:

Name	Option-based Awards				Share-based Awards	
	Number of securities underlying unexercised options (#)	Option exercise price (\$)	Option expiration date	Value of unexercised in-the-money options (\$)	Number of shares or units of shares that have not vested (#)	Market or payout value of share-based awards that have not vested (\$)
Steven Chan	100,000 150,000 100,000 100,000 <u>150,000</u> 600,000	0.15 0.15 0.40 0.10 0.10 0.10	April 29, 2014 ⁽²⁾ April 21, 2016 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil
Corry Silbernagel	100,000 100,000 150,000 150,000 100,000 100,000 100,000 <u>150,000</u> 950,000	0.15 0.10 0.10 0.40 0.15 0.10 0.10 0.10	April 29, 2014 ⁽²⁾ June 10, 2015 July 28, 2015 April 21, 2016 March 20, 2017 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil
James Chapman	100,000 50,000 100,000 100,000 <u>50,000</u> 400,000	0.40 0.15 0.10 0.10 0.10	July 11, 2016 January 12, 2017 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil
John Watt ⁽³⁾	150,000 100,000 100,000 <u>50,000</u> 400,000	0.15 0.10 0.10 0.10	January 12, 2017 May 23, 2017 December 14, 2017 May 15, 2018	Nil	Nil	Nil

- (1) The market price of the Company's common shares as reported on the TSX-V on September 27, 2013, the last day of trading prior to the year end of the Company, was \$0.025 per share.
- (2) Expired unexercised on April 29, 2014.
- (3) Mr. Watt resigned as a director on June 3, 2014.

Incentive plan awards – Value Vested or Earned During the Year.

The following table sets out all incentive plans (value vested or earned) during the year ended September 30, 2013, for each director who was not a Named Executive Officer:

Name	Option-based awards – Value vested during the year (\$)	Share-based awards – Value vested during the year (\$)	Non-equity incentive plan compensation – Value earned during the year (\$)
Stephen Chan	8,725	Nil	Nil
Corry Silbernagel	8,725	Nil	Nil
Jim Chapman	5,615	Nil	Nil
John Watt ⁽²⁾	5,615	Nil	Nil

- (1) The closing price of the Common Shares on September 27, 2013, the last day of trading prior to the year end of the Company, was \$0.025. The Black-Scholes option price model is used to estimate the fair value of the options at the date of grant.
- (2) Mr. Watt resigned as a director on June 3, 2014.

H. Exercise of Stock Options

No stock options were exercised during the most recently completed financial year by any Named Executive Officer or any director of the Company.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The only equity compensation plan which the Company has in place is the Company's share incentive stock option plan (the "Plan") which was previously ratified and approved by shareholders on May 15, 2013.

The following table sets out equity compensation plan information as at the end of the financial year ended September 30, 2013.

Equity Compensation Plan Information

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights (a)	Weighted-average exercise price of outstanding options, warrants and rights (b)	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a)) (c)
Equity compensation plans approved by security holders on May 15, 2013	5,640,000	\$0.18	188,679
Equity compensation plans not approved by securityholders	n/a	n/a	n/a
Total	5,640,000		188,679

INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

Aggregate Indebtedness

Purpose	To the Company or its Subsidiary	To Another Entity
Share Purchases	Nil	Nil
Other	Nil	Nil

MANAGEMENT CONTRACTS

During the Company's most recently completed financial year ended September 30, 2013, there were no management functions of the Company, which were to any substantial degree performed by a person other than a director or senior officer of the Company.

The following agreement was in effect during the year ended September 30, 2013:

- (a) Pursuant to a management agreement effective the 1st day of July, 2010, Bill Galine is paid a fee of \$6,500 per month, for acting as Executive Vice-President of the Company, with bonuses as may be granted from time to time by the Company's Compensation and Corporate Governance Committee. The agreement is for an initial term of one year with automatic renewal terms, and may be terminated by the Company on payment of 12 months compensation in the amount of \$78,000 and any bonuses that may be due at such time of termination. In addition, the agreement provides that, for a period of 30 days after a "change of control", Mr. Galine may deem the agreement to be terminated, in which case Mr. Galine will receive a lump sum payment of \$39,000 and any bonuses then due. A change of control (a "Change of Control") means the acquisition, by a person or persons acting jointly or in concert, and their affiliate(s) or associate(s), of:
 - (i) 25% or more of the issued and outstanding voting shares of the Company, or
 - (ii) instruments that are convertible or exercisable, alone or in conjunction with existing shareholdings of such person(s) and their associates and affiliates, on conditions or otherwise, into 25% or more of

the then issued and outstanding voting shares of the Company upon the conversion or exercise thereof.

CORPORATE GOVERNANCE

Canadian securities regulatory policy as reflected in National Instrument 58-101 requires that TSX-V listed companies must disclose on an annual basis their approach to corporate governance. National Instrument 58-201 provides regulatory staff guidance as to preferred governance practices, although such guideline is not prescriptive (other than for audit committees). Disclosure of the Company's approach to corporate governance in the context of these two instruments (together the "Policies"), as well as its compliance with the mandatory rules relating to audit committees, is set out below.

Mandate of the Board of Directors

The Board has not adopted a written mandate but understands that its role is to (i) assume responsibility for the overall stewardship and development of the Company and monitoring of its business decisions, (ii) identify the principal risks and opportunities of the Company's business and ensure the implementation of appropriate systems to manage these risks, (iii) provide ethical management and succession planning, including appointing, training and monitoring of senior management and directors, (iv) implement a communication policy for the corporation, and (v) ensure the integrity of the corporation's internal financial controls and management information systems.

To date, the Board has not adopted written position descriptions for the Board Chair, the Chair of each Board Committee, or the CEO. The Board does not currently have an independent chair or lead director, but encourages free discussion amongst board members.

Composition of the Board of Directors

The following table outlines the Company's independent and non-independent directors, and the basis for a determination that a director is non-independent:

Name	Independent/Non-Independent
Ronald Atlas	Non-Independent Basis for determination: Serves as President of the Company.
Steven Chan	Independent
Corry Silbernagel	Independent
James Chapman	Independent

Under the Policies, an "independent" director is one who "has no direct or indirect material relationship" with the Company. Generally speaking, a director is "independent" if he or she is free from any employment, business or other relationship which could, or could reasonably be expected to materially interfere with the exercise of the director's independent judgment. A material relationship includes the situation where a person has been (or has a family member who has been) within the last three years, an employee or executive of the Company or who was employed by the Company's external auditor in that period. An individual who, or whose family member, is or has been within the last three years, an executive officer of an entity of which any of the Company's current executive officers served at the same time on that entity's compensation committee, is deemed to have a material relationship. Any individual who (or whose family members or partners) received directly or indirectly, any consulting, advisory, accounting or legal fee or investment banking compensation from the Company (other than compensation for acting as a director or as a part time chairman or vice-chairman) which is in excess of \$75,000 during any 12 month period, is also deemed to have a material relationship.

The Board of Directors of the Company is proposing four (4) nominees for the office of director of whom all, with the exception of Ronald Atlas, President of the Company, can be considered “independent” directors by virtue of not being or having been an executive officer of the Company.

The Company is a small company and has a close knit Board in which free discussion by Board members is encouraged.

The Board’s process for nomination of candidates has been an informal process to date but one in which the entire Board is involved. The Board itself reviews candidates for the Board and its executive officers and reviews succession planning on a regular basis. The Company’s current principal operating officers and directors are expected to be active for a number of years. The Board monitors the activities of the senior management through regular meetings and discussions amongst the Board and between the Board and senior management. The Board is of the view that its communication policy between senior management, Board members and shareholders is good. The Board is satisfied with the integrity of the Company’s internal control and financial management information systems.

Directorships

The following directors and nominees as directors of the Company serve on one or more boards of directors of other publicly traded companies:

- Mr. Chan is also a director of Kermode Resources Ltd., Sedex Mining Corp., Rouge Resources Ltd., Golden Secret Ventures Ltd., and Playfair Mining Ltd., all of which are reporting issuers.
- Mr. Silbernagel is also a director of Goldgroup Mining Inc., which is a reporting issuer.

Committees of the Board of Directors

The Policies suggest that (i) committees of the board of directors of a listed corporation (other than the audit committee) generally be composed of at least a majority of independent directors (and preferably all independents) and that (ii) every board of directors expressly assume responsibility, or assign to a committee of directors, responsibility for the development of the corporation’s approach to governance issues, (iii) under the audit committee instrument, the audit committee of every board of directors must be composed only of independent directors, and the role of the audit committee be specifically defined and include the responsibility for overseeing management’s system of internal control, (iv) the audit committee have direct access to the corporation’s external auditor, and (v) the board of directors appoint a committee, composed solely of independent directors, with the responsibility for proposing new nominees to the board and for assessing directors on an ongoing basis.

The Company has to date established an Audit Committee and Compensation and Corporate Governance Committee.

Audit Committee

The Board has adopted a charter for the Audit Committee in accordance with National Instrument 52-110 *Audit Committees*, the Canadian regulatory policy respecting audit committees, in carrying out its audit and financial review functions. The text of the audit committee charter is set out in the Information Circular prepared for the Company’s April 29, 2009 annual general meeting and filed on SEDAR on April 1, 2009.

The Audit Committee reviews all financial statements of the Company prior to their publication, reviews audits or communications, recommends the appointment of independent auditors, reviews and approves the professional services to be rendered by them and reviews fees for audit services. The Audit Committee meets both separately with auditors (without management present) as well as with management present. The meetings with the auditors discuss the various aspects of the Company’s financial presentation in the areas of audit risk and Canadian generally accepted accounting principles.

The Company's Audit Committee is currently comprised of Corry Silbernagel (Chairman), Steven Chan and James Chapman, who are independent and "financially literate" as defined in NI 52-110. The audit committee meets quarterly.

Compensation and Corporate Governance

The Board has established a Compensation and Corporate Governance Committee of independent directors, currently comprised of Steven Chan (Chairman), James Chapman and Corry Silbernagel.

The function of the Compensation and Corporate Governance Committee is to develop corporate governance policies and review, on an annual basis, the compensation paid to the Company's executive officers and to the Directors, and to make recommendations on compensation to the Board. In addition, the Committee reviews the compensation plans for the Company's senior executive staff and administers the Company's stock option plan. The process adopted with respect to the review of compensation for the Company's directors and senior officers is set out under the heading Report on Executive Compensation. See also "Compensation and Discussion Analysis" above. The Board has not adopted a formal charter for the Compensation and Corporate Governance Committee.

Director Orientation and Continuing Education

When new directors are appointed, they receive orientation on the Company's business, current projects and industry and on the responsibilities of directors generally. Board meetings may also include presentations by the Company's management and employees to give the directors additional insight into the Company's business. The Company has not adopted any measures to provide for the continuing education of its directors. The directors of the Company are expected to maintain their currency in the knowledge and skills necessary to meet their obligations as directors.

Ethical Business Conduct

The Board views good corporate governance as an integral component to the success of the Company and has adopted a written code of business conduct and ethics (the "Code") to assist in guiding its directors and officers in their duties and responsibilities to its shareholders. The Code may be viewed by visiting the Company's website at www.expeditionmining.com.

Nomination of Directors

The Board has not established a nominating committee. The Board annually evaluates the size of the Board and persons as nominees for the position of Director of the Company. The Board's process for nomination of candidates has been an informal process to date but one in which the entire Board is involved. The Board itself reviews candidates for the Board and its executive officers.

Board Decision Making

The Board generally requires that all material transactions receive Board review. In this regard, all financing transactions are considered material to the Company. Any property acquisitions and significant exploration programs must also generally receive the approval of the plenary Board.

Assessment of Board Performance

Good governance policies suggest that (i) every board of directors of a listed corporation implement a process for assessing the effectiveness of the board of directors and the committees of the board and the contribution of individual directors, (ii) every corporation provide an orientation and education program for new directors, and (iii) every board review the adequacy and form of compensation of directors and ensure that the compensation realistically reflects the responsibilities and risks involved in being an effective director. The Board has not developed a means of assessing Board performance.

AUDIT COMMITTEE AND RELATIONSHIP WITH AUDITOR

National Instrument 52-110 of the Canadian Securities Administrators (“NI 52-110”) requires the Company, as a venture issuer, to disclose annually in its Information Circular certain information concerning the constitution of its audit committee and its relationship with its independent auditor, as set forth in the following:

The Audit Committee’s Charter

The Audit Committee has a charter. A copy of the Audit Committee Charter is set out in the Company’s Information Circular prepared for the Company’s April 29, 2009 annual general meeting and filed on SEDAR on April 1, 2009, and is incorporated herein by reference.

Composition of the Audit Committee

The Company’s Audit Committee is currently comprised of Corry Silbernagel (Chairman), Steven Chan and James Chapman, all of whom are independent and “financially literate” as defined in NI 52-110.

Relevant Education and Experience

Corry Silbernagel (Chairman) is independent. He is a partner of a Vancouver-based private equity fund. Prior to this, Mr. Silbernagel was CFO of Cabo Drilling Corp., one of Canada’s largest exploration drilling services companies following his role as a management and financial consultant and corporate advisor in strategy, finance, business development and marketing. As a professional engineer, Mr. Silbernagel has managed large-scale projects in excess of \$100 million in the mining and oil and gas industry for companies such as Suncor Energy and TransAlta Energy. Mr. Silbernagel holds a Masters of Business Administration from INSEAD in Fontainebleau, France and a Bachelors degree in Applied Science in Civil Engineering from the University of British Columbia.

Steven Chan is independent. He currently consults with public companies in the areas of financing and public relations. He was formerly Vice President of Cambridge House International Inc. He has been instrumental in building Cambridge House into Canada's leading investment conference company, serving the mining and natural resource industry. Mr. Chan has started and managed several private companies, including a consulting company handling investor relations and financings to junior resource companies.

James Chapman is independent. He is a graduate of University of British Columbia with a Bachelor of Science degree in geology and is registered as a Professional Geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia. His 38 years experience includes all aspects of the industry, from project generation through implementation and report preparation for owners, clients and regulatory authorities.

Each member of the Audit Committee has the expertise to understand and evaluate financial statements that are prepared using Canadian Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS), the principles applied to natural resource companies’ financial statements and the internal controls required to accurately report the Company’s financial position.

Audit Committee Oversight

The audit committee has not made any recommendations to the Board to nominate or compensate any auditor other than De Visser Gray LLP.

Reliance on Certain Exemptions

The Company’s auditor, De Visser Gray LLP, has not provided any material non-audit services.

Pre-Approval Policies and Procedures

The audit committee has not adopted specific policies and procedures for the engagement of non-audit services.

External Auditor Service Fees

The audit committee has reviewed the nature and amount of the non-audited services provided by BDO Dunwoody, LLP to the Company to ensure auditor independence. Fees incurred with BDO Dunwoody, LLP for audit and non-audit services in the last two fiscal years for audit fees are outlined in the following table.

Financial Year Ending	Audit Fees⁽¹⁾	Audit Related Fees⁽²⁾	Tax Fees⁽³⁾	All Other Fees⁽⁴⁾
2013	\$18,000	Nil	\$1,000	Nil
2012	\$23,000	Nil	\$1,500	Nil

- (1) “Audit Fees” include fees necessary to perform the annual audit and quarterly reviews of the Company’s consolidated financial statements. Audit Fees include fees for review of tax provisions and for accounting consultations on matters reflected in the financial statements. Audit Fees also include audit or other attest services required by legislation or regulation, such as comfort letters, consents, reviews of securities filings and statutory audits.
- (2) “Audit-Related Fees” include services that are traditionally performed by the auditor. These audit-related services include employee benefit audits, due diligence assistance, accounting consultations on proposed transactions, internal control reviews and audit or attest services not required by legislation or regulation.
- (3) “Tax Fees” include fees for all tax services other than those included in “Audit Fees” and “Audit-Related Fees”. This category includes fees for tax compliance, tax planning and tax advice. Tax planning and tax advice includes assistance with tax audits and appeals, tax advice related to mergers and acquisitions, and requests for rulings or technical advice from tax authorities.
- (4) “All Other Fees” include all other non-audit services.

ADDITIONAL INFORMATION

Additional information relating to the Company is available under the Company’s profile on the SEDAR website at www.sedar.com. Financial information relating to Expedition Mining Inc. is provided in the Company’s comparative financial statements and management discussion and analysis (“MD&A”) for the fiscal year ended September 30, 2013. Copies of financial statements and MD&A are also available on www.sedar.com or shareholders may contact the Company to request copies of the financial statements and MD&A by: (i) info@expeditionmining.com; or (ii) fax to (604) 662-3904.

APPROVAL

The content and sending of this Information Circular has been approved by the Company’s board of directors. The foregoing contains no untrue statement of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in light of the circumstances in which it was made.

DATED at Vancouver, British Columbia, the 11th day of June, 2014.

BY ORDER OF THE BOARD

(sgd.) “Ronald Atlas”

President and Chairman of the Board