



**PINETREE CAPITAL LTD. ACQUIRES SECURITIES OF  
EXPEDITION MINING INC.**

**TORONTO, Canada (February 18, 2011) Pinetree Capital Ltd. (TSX: PNP)**, announces that through a series of transactions ending on February 17, 2011, it acquired ownership of 833,500 common shares ("Common Shares") of Expedition Mining Inc. ("Expedition") through the facilities of the TSX Venture Exchange, representing approximately 1.7% of the total issued and outstanding common shares of Expedition as of February 17, 2011. As a result of this transaction, Pinetree held, as at February 17, 2011, an aggregate of 6,851,500 common shares of Expedition, including the Common Shares, or approximately 14.2% of all issued and outstanding common shares as at February 17, 2011.

This transaction was made for investment purposes and Pinetree could increase or decrease its investment in Expedition depending on market conditions or any other relevant factor.

**About Pinetree**

Pinetree Capital Ltd. ("Pinetree") was incorporated under the laws of the Province of Ontario and its shares are publicly-traded on the Toronto Stock Exchange ("TSX") under the symbol "PNP". Pinetree is a diversified investment and venture capital firm focused on the small cap market. Pinetree's investments are primarily in the resources sector: Uranium and Coal, Oil & Gas, Precious Metals, Base Metals and Potash, Lithium and Rare Earths. Pinetree's investment approach is to develop a macro view of a sector, build a position consistent with the view by identifying micro-cap opportunities within that sector, and devise an exit strategy designed to maximize our relative return in light of changing fundamentals and opportunities and is recognized as a value added partner in the resource industry.

For more details about Pinetree and its investments, please visit our website at [www.pinetreecapital.com](http://www.pinetreecapital.com)

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