

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Expedition Mining Inc.
Suite 600, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

May 24, 2012

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on May 24, 2012 and distributed through Stockwatch and Market News.

Item 4 Summary of Material Change

See the attached news release.

Item 5 Full Description of Material Change

See the attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Ron Atlas, President & Chairman of the Board or
 William Galine, Executive Vice President
Telephone: (604) 662-3903

Item 9 Date of Report

May 24, 2012



TSX Venture Symbol: EXU
Standard & Poor's Listed

NR-12-05
Issued Share Capital: 58,186,789

Results of Annual General Meeting

Vancouver, British Columbia, May 24, 2012 – Expedition Mining Inc. (the “Company”) is pleased to announce that its shareholders have approved all resolutions presented to them at the annual general meeting of the Company held on May 23, 2012. The shareholders re-elected five directors to the board, Ronald Atlas (also Chairman of the Board & President), Steven Chan, Corry Silbernagel, John Watt and James Chapman. The shareholders also reappointed De Visser Gray, Chartered Accountants, as the Company's auditors and ratified and approved the Company's 10% rolling stock option plan and ancillary matters thereto.

The Company also announces that an aggregate of 885,000 incentive stock options have been granted to directors, officers, employees and consultants at an exercise price of \$0.10 per share. The options are exercisable for a period of five years, ending on May 23, 2017 and are subject to the requirements of the TSX Venture Exchange and the Company's Stock Option Plan.

ON BEHALF OF THE BOARD:
(signed) “*Ronald Atlas*,” Chairman of the
Board & President

For further information contact:
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