

Hybrid Power Solutions Announces Board Changes: Welcomes Alvin Kersting as Director and Announces Resignation of Stephen Davidson

Toronto, Ontario – March 12th, 2025 – Hybrid Power Solutions Inc. (CSE: HPSS) (OTC: HPSIF) (FSE: E092) ("Hybrid" or the "Company") is pleased to announce the appointment of Alvin Kersting to its Board of Directors, effective immediately. The Company also announces that Stephen Davidson has resigned from the Board of Directors to pursue other opportunities.

Welcoming Alvin Kersting to the Board of Directors

Mr. Kersting is an accomplished C-Suite executive with over 25 years of leadership and consulting experience for both private and publicly-listed companies in highly regulated and advanced technology sectors, with extensive international exposure. His expertise spans business strategy, mergers and acquisitions (M&A), and operational growth, making him a valuable addition to Hybrid Power Solutions as it continues to expand its market presence.

Currently, Mr. Kersting serves as a Senior Partner of Alliance Group Holdings Inc. and is an executive board member of Eye Care Professionals (ECP), a private equity acquisition firm. He also acts as an advisor to a U.S.-domiciled yacht charter company and serves as a Corporate Development and JV advisor to DiningTek, an AI-driven restaurant marketplace software company.

Previously, Mr. Kersting was a Board Member for the American Chamber of Commerce in Canada and the Ontario Aerospace Council. In addition, he has held 5-year Controlled Goods Program verification terms required to work with the Department of Defense (DoD), underscoring his extensive experience in managing compliance and regulatory standards for advanced technology sectors.

"We are excited to welcome Alvin to our Board of Directors," said Francois Byrne, CEO of Hybrid Power Solutions. "His extensive experience in business strategy, financial management, and regulated industries will be instrumental as we pursue our growth objectives and continue to advance our clean energy technologies."

This appointment reflects Hybrid Power Solutions' ongoing commitment to strengthening its leadership team and enhancing corporate governance as it navigates an evolving energy landscape.

Resignation of Stephen Davidson

The Company also announces that Stephen Davidson has resigned from the Board of Directors, effective immediately. Mr. Davidson has been a key contributor to Hybrid Power Solutions' growth strategy and investor relations efforts. His expertise in capital markets and shareholder communications has been invaluable during his tenure.

“We want to thank Stephen for his contributions and dedication to Hybrid Power Solutions,” said Francois Byrne. “We appreciate his support and wish him all the best in his future endeavors.”

Mr. Davidson’s resignation is not due to any disagreement with the Company’s operations, policies, or practices but a desire to pursue new opportunities and focus on other professional endeavors.

Strengthening Leadership for Continued Growth

The addition of Alvin Kersting to the Board reflects Hybrid Power Solutions' ongoing commitment to strengthening its leadership team and enhancing corporate governance as it navigates an evolving energy landscape.

About Hybrid Power Solutions

Hybrid Power Solutions Inc. is a Canadian clean energy innovator listed on the Canadian Securities Exchange under the symbol "HPSS." The Company specializes in developing sustainable energy solutions that redefine power access and storage across industries. With a focus on environmental responsibility and technological innovation, Hybrid is at the forefront of the clean energy transition.

For further information, inquiries, or media opportunities, please contact:

On behalf of the Company,

Francois Byrne

CEO and Director

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Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by terminology such as "will," "expects," "anticipates," or variations of such words and phrases, or by statements that certain actions, events, or results "will" occur. Forward-looking statements are based on management’s estimates as of the date such statements are made and are subject to risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such statements.

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