



Hybrid Receives up to CDN \$2,250,000 to Accelerate Manufacturing Capabilities

Toronto, Ontario – March 6, 2025 – Hybrid Power Solutions Inc. (CSE: HPSS) (OTC: HPSIF) (FSE: E092) ("Hybrid" or the "Company") is pleased to announce it has received up to CDN \$2,250,000 from the Government of Canada, through the [Federal Economic Development Agency for Southern Ontario](#) (FedDev Ontario), to accelerate innovation and expand cleantech manufacturing capabilities at its Etobicoke, Ontario facility. Hybrid is a leading fuel-free portable power manufacturing company, focused on connecting businesses and consumers with access to clean, renewable energy. All Hybrid products are designed, developed and manufactured in Canada.

The announcement was made by the Honourable Ruby Sahota, Minister of Democratic Institutions and Minister responsible for FedDev Ontario, who visited the Company's headquarters today.

"By investing in southern Ontario companies advancing eco-friendly products and solutions, we are unlocking new opportunities, driving robust economic growth, and building a more sustainable future. Today's investment underscores the Government of Canada's commitment to strengthening our economy and shaping a cleaner, more prosperous tomorrow." Francois Byrne, Founder and CEO of Hybrid Power Solutions, also commented on the funding, "We are excited to be part of this initiative that supports the growth of clean technologies and advances our mission to replace fossil fuel generators with innovative, portable power systems. This investment will significantly enhance our efforts to scale production and improve our research and development capabilities."

Canada's dedication to advancing manufacturing and cleantech, and how cleantech solutions can help customers reduce operating costs while minimizing their environmental footprint, is further strengthened by strategic funding. This financial support accelerates the development and adoption of innovative cleantech technologies, enabling businesses to scale up production, enhance efficiency, and broaden their impact across industries, ultimately benefiting both the economy and the environment.

Portable Power Packs / Stationary Energy Storage

Hybrid's 'Batt Packs'—a line of portable power packs—deliver top-tier performance with a consumer-focused design. These fuel-free, durable units are built for portability, starting at 3,000W, and are suitable for both indoor use (even in confined spaces) and outdoor conditions, functioning reliably in temperatures as low as -30°C. Charging options include a standard wall outlet, solar power, or an alternator en route to a work site. Hybrid's new Spark and Terra are redefining the construction industry with hybrid 24kVA and 150kVA energy storage systems that reduce operating costs by up to 70% while improving safety and data monitoring.



Custom Power Solutions

Leveraging our scalable battery technology, we provide tailored, utility-scale solutions including containerized systems and Energy Storage Systems (ESS). We also offer long-duration and microgrid custom options, ranging from 300 kWh to 6 MWh, to meet diverse energy needs.

About Hybrid Power Solutions

Hybrid Power Solutions Inc. is a Canadian clean energy innovator listed on the Canadian Securities Exchange under the symbol "HPSS." The Company specializes in developing portable power systems that eliminate the need for fossil fuels in off-grid and remote applications. With a focus on environmental responsibility and technological innovation, Hybrid Power Solutions is committed to leading the clean energy transition.

About FedDev Ontario

For 15 years, the Government of Canada, through [FedDev Ontario](#), has worked to advance and diversify the southern Ontario economy through funding opportunities and business services that support innovation, growth and job creation in Canada's most populous region. The Agency has delivered impressive results, which can be seen in southern Ontario businesses that are creating innovative technologies, improving productivity, growing revenues, creating jobs, and in the economic advancement of communities across the region. Learn more about the impacts the Agency is having in southern Ontario by exploring our [investment profiles](#), our [Southern Ontario Spotlight](#), and FedDev Ontario's [X](#), [Facebook](#), [Instagram](#) and [LinkedIn](#).

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Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by terminology such as "will," "expects," "anticipates," or variations of such words and phrases, or by statements that certain actions, events, or results "will" occur. Forward-looking statements are based on management's estimates as of the date such statements are made and are subject to risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such statements.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.