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**CBD KISS Mango Beverage Shot and CBD Biscuits Begin sales in Ontario  
and  
THC to open its first THC2GO Medical Cannabis Dispensary in Asia**

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**Vancouver, BC – (February 24, 2023)** THC BioMed Intl Ltd. (“**THC**” or the “**Company**” is pleased to announce that its THC KISS CBD Products are now available for purchase on Ontario Cannabis Stores online (“OCS”) and in retail stores in Ontario. The Kiss line of edibles has proved popular with consumers, with two or more of the Company’s edible products, including THC Kiss Cocoa Biscuit, achieving Best-Seller status with OCS. THC Kiss Mango Shot is currently among the top 5 selling beverages in Ontario according to information posted by Headset at [www.headset.io/the-best-selling-cannabis-products/ontario-beverage](http://www.headset.io/the-best-selling-cannabis-products/ontario-beverage).

### **Asia Update**

THC is pleased to report that it has completed its first harvest in Asia. THC will soon open its first medical cannabis dispensary in Asia and will do it under the THC2GO brand.

THC is incredibly pleased to have entered the Asian medical cannabis market at this early stage. THC expects the Asian medical cannabis sector to grow significantly. THC believes that it is in position to embrace that growth.

THC2GO Dispensers will only carry medical cannabis products grown organically without the use of pesticides. All products will be grown indoors at the dispensary location using THC’s proprietary grow technology.

THC is one of Canada’s oldest active licensed cannabis companies. It was first licensed to deal with cannabis in 2013 under a Health Canada Section 56 exemption under the *Controlled Drugs and Substances Act* and has been a Licensed Producer under the current regime since 2016. It aims to be a leader in the beverage and edible space.

THC is a *Cannabis Act* Licensed Producer of medical and recreational cannabis. It is licensed to cultivate and sell dried, extract, edible and topical cannabis. The Company is on the leading edge of scientific research and the development of products and services in the medical and recreational cannabis industry. Management believes that the Company is well-positioned to be in the forefront of this rapidly growing industry.

**President and CEO:**

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This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC BioMed. Forward-looking information is based on certain key expectations and assumptions made by the management of THC BioMed. In some cases, you can identify forward-looking statements using words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this release are made as of the date of this press release and include that (a) the Company will soon open its first medical cannabis dispensary in Asia (b) its dispensary in Asia will be under the THC2GO brand, (c) THC2GO Dispensers will only carry medical cannabis products grown organically without the use of pesticides, (d) all products will be grown indoors at the dispensary location using THC’s proprietary grow technology and (e) THC will be on the forefront of this rapidly growing industry. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

***The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.***