
EARLY WARNING PRESS RELEASE

Vancouver, B.C. – January 13, 2022 John Miller, of #27 – 2550 Acland Road, Kelowna, BC V1X 7L4, makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Mr. Miller has filed an early warning report in connection with the expiry of 5,333,333 common share (“**Common Shares**”) purchase warrants (“**Warrants**”) of THC BioMed Intl Ltd. (the “**Company**”), P.O. Box 20033 Towne Centre, Kelowna, BC V1Y 9H2, on January 13, 2022.

In the last early warning report filed by the acquirer on December 10, 2022, the acquiror owned 31,201,404 Common Shares, 500,000 Stock Options and 8,334,880 Warrants. If the Stock Options and Warrants were fully exercised, they would represent a total of 40,036,284 Common Shares or approximately 23.2% of the then issued and outstanding Common Shares on a partially-diluted basis, being 172,673,436 Common Shares.

Following the expiry of the acquiror’s Warrants on January 13, 2022, the Company has 163,938,556 Common Shares issued and outstanding. The acquiror owns 31,201,404 Common Shares, 500,000 Stock Options and 3,001,547 Warrants. If the Stock Options and Warrants are fully exercised, they will represent 34,702,951 or approximately 20.7% of the current issued and outstanding Common Shares on a partially-diluted basis, being 167,440,103 Common Shares.

Mr. Miller may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. He has no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on www.sedar.com.

To receive a copy of the report, please contact Cleo at (778) 753-1729.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.