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## EARLY WARNING PRESS RELEASE

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Vancouver, B.C. – March 8, 2021 Hee Jung Chun, of #27 – 2550 Acland Road, Kelowna, BC V1X 7L4, makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Mrs. Chun has filed an early warning report in connection with the expiry of 500,000 stock options to purchase common shares (“**Stock Options**”) of THC BioMed Intl Ltd. (the “**Company**”), P.O. Box 20033 Towne Centre, Kelowna, BC V1Y 9H2 on March 8, 2021.

In the last early warning report filed by the acquiror, the acquiror owned 18,034,572 common shares (“**Shares**”) and 1,000,000 Stock Options. If the Stock Options are fully exercised, they will represent approximately 12.8% of the then issued and outstanding Shares on a partially-diluted basis.

Following the acquiror’s expiry of Stock Options on March 8, 2021 the acquiror owns 16,162,072 Shares and 550,000 Stock Options. If the Stock Options are fully exercised, they will represent approximately 10.2% of the current issued and outstanding Shares on a partially-diluted basis.

Mrs. Chun may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. She has no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on [www.sedar.com](http://www.sedar.com).

To receive a copy of the report, please contact Cleo at (778) 753-1729.

***The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.***