
EARLY WARNING PRESS RELEASE

Vancouver, B.C. – January 13, 2020 John Miller, of #27 – 2550 Acland Road, Kelowna, BC V1X 7L4, makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Mr. Miller has filed an early warning report in connection with the acquisition of 5,333,333 units (“**Units**”) of the THC BioMed Intl Ltd. (the “**Company**”), P.O. Box 20033 Towne Centre, Kelowna, BC V1Y 9H2 on January 13, 2020 through a private placement. The Units were issued to Mr. Miller to settle a debt owed of \$800,000.

Each Unit is comprised of one common share in the capital of the Company (a “**Common Share**”) and one Common Share purchase warrant (a “**Warrant**”). Each Warrant entitles Mr. Miller to acquire one Common Share (a “**Warrant Share**”) for a two year period, at a price of \$0.18 for the first three months, \$0.25 during the following three months, \$0.50 for the three months following that and \$0.80 during the final fifteen months of the exercise period.

In the last early warning report filed by the acquiror, the acquiror owned 25,318,071 Shares, 1,000,000 stock options to purchase common shares (“**Stock Options**”) and 4,353,737 Warrants. If the Stock Options and Warrants are fully exercised, they will represent approximately 20.9% of the then issued and outstanding Shares on a partially-diluted basis.

Following the acquiror’s acquisition of Shares on January 13, 2020 the acquiror owns 31,151,404 Shares, 1,050,000 Stock Options and 11,568,277 Warrants. If the Stock Options and Warrants are fully exercised, they will represent approximately 25.4% of the current issued and outstanding Shares on a partially-diluted basis.

Mr. Miller may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. He has no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on www.sedar.com.

To receive a copy of the report, please contact Cleo at (778) 753-1729.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.