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THC Announces Private Placements with Alumina Partners

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Vancouver, British Columbia – (October 2, 2018) THC BioMed Intl Ltd. (CSE: THC), (“THC” or the “Company”) is pleased to announce that the Company closed a private placement, under its previously announced investment agreement, with Alumina Partners (Ontario) Ltd. (“Alumina”).

On October 2, 2018, the Company issued to Alumina 1,428,572 units (“Units”) at a price of \$0.70 per Unit, for total proceeds of \$1,000,000.40. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share of the Company for a period of 36 months from closing at a price of \$1.0875 per share.

The proceeds of these private placements will be used towards funding the continuous growth and expansion of the Company as well as general working capital.

About THC

THC is an ACMPR Licensed Producer and Canada’s largest supplier of legal Cannabis Genetics. THC is on the leading edge of scientific research and the development of products and services related to the medical cannabis industry. Management believes THC is well-positioned to be in the forefront of this rapidly growing industry.

Please visit www.thcbiomed.com for a more detailed description of our business and services available.

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC. Forward-looking information is based on certain key expectations and assumptions made by the management of THC. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,”

“continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release and include that: (a) the net proceeds will be used for the stated purposes; (b) THC's is on the leading edge of scientific research and the development of products and services related to the medical cannabis industry; and (c) THC will be in the forefront of this rapidly growing industry.

THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.