

THC BIOMED INTL LTD. Suite 1100 – 888 Dunsmuir Street Vancouver, BC V6C 3K4 www.thcbiomed.com

# **THC Announces Closing of Private Placement**

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**Vancouver, B.C.** – (September 12, 2016) THC BioMed Intl Ltd. ("THC") is pleased to announce that, in connection with its agreement with Trans-Medica Ltd. ("Trans-Medica"), announced on July 16, 2015, it has closed a private placement (the "Private Placement") for total gross proceeds of \$250,000 and issued an aggregate of 1,000,000 common shares (the "Shares"). The Shares were issued at a deemed price of \$0.25 per Share and will be subject to a four month and one day hold period in accordance with applicable securities laws.

#### About Trans-Medica

Trans-Medica is a private Ontario based company with extensive relationships in all aspects of the medical marijuana industry, from growth and growing systems to clinicians and prescription.

### About THC

THC is an authorized licensed producer of dried marijuana for Medical Purposes and fresh marijuana and cannabis oil – production only. THC's vision is to be on the leading edge of scientific research and development of products and services related to the medical cannabis industry while creating a standard of excellence. As the industry develops, it will become more important to focus on scientific research and development of products and services related to medical cannabis. Management believes THC is well-positioned to be in the forefront of this rapidly growing industry.

Please visit our website for a more detailed description of our business and services available. <u>www.thcbiomed.com</u>

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#### Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of THC. Forward-looking information is based on certain key expectations and assumptions

made by the management of THC. Although THC believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because THC can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. THC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.