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December 19, 2014

British Columbia Securities Commission
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC, V7Y 1L2

Alberta Securities Commission
Suite 600, 250 – 5th Street SW
Calgary, AB, T2P 0R4

TSX Venture Exchange
P.O. Box 11633
2700 – 650 West Georgia Street
Vancouver, BC V6B 4N9

Dear Sirs/Mesdames:

**Re: Thelon Capital Ltd. (the "Corporation")
Notice Pursuant to National Instrument 51-102 Change of Auditor ("Notice")**

As required by National Instrument 51-102, we have reviewed the information contained in the Notice dated December 19, 2014 given by the Company to ourselves and Wolrige Mahon Chartered Accountants.

Based on our knowledge of such information at this date, we agree with the statements set out in the Notice.

Yours very truly,

"Crowe MacKay LLP"

Chartered Accountants