

## **THELON CAPITAL LTD.**

609-475 Howe Street  
Vancouver, BC. V6C 2B3  
Phone: (604) 682-1643 Fax: (604) 682-1666

[www.theloncapital.com](http://www.theloncapital.com)

**THC.V**

**News Release**

**TFHC.F**

### **Thelon Welcomes William A. Cousins as COO and to the Board of Directors**

March 21, 2011

Thelon Capital Ltd is pleased to announce that William A. Cousins has joined the board of Directors and will act as the Chief Operating Officer (COO) of the company.

Mr. Cousins, who is Managing Director of Clear Fork Mining, brings the company over 30 years proven management experience, and local knowledge in all stages of mine planning, permitting, leasing, and day-to-day mine operations in the Appalachian coal industry.

“We welcome Tony to the board, and his appointment as chief operating officer. Tony has been an integral part of Thelon’s development to date and we are privileged to have the opportunity to continue to work with him as we grow the company’s operating and coal reserves in the Appalachian coal basin. “Says Thelon’s President Jason Walsh,

The company would also like to announce that it has amended the purchase agreement with Clear Fork mining announced Dec 20, 2010. Mr. Cousins has agreed to take \$1.5 million of the Private Placement announced Jan 29, 2011 and has granted Thelon a 120 day extension on the balance of \$1.5 million in cash. All other terms remain the same. This transaction results in Mr. Cousins owning 17% of Thelon Capital Ltd.

The company would also like to report it has met its first obligation of the acquisition announced Feb 24, 2011

### **THELON CAPITAL LTD.**

On behalf of the Board of Directors

Per: Jason Walsh  
President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.*