

# THELON CAPITAL LTD.

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**THC.V**

**News Release**

**TFHC.F**

Sep 3, 2013

Thelon Capital Ltd. (the "Company") (THC – TSX.V) announces that at its annual general and special meeting of shareholders scheduled to be held on Wednesday, September 25, 2013 (the "Meeting"), the Company will be seeking shareholder approval for a resolution authorizing the board of directors, at their discretion, to consolidate the Company's common shares on a basis of up to ten (10) pre-consolidation shares to one (1) post consolidation share, the final ratio to also be determined by the directors. The board of directors believes that it may be in the best interests of the Company to consolidate its share capital in order to provide increased flexibility in seeking additional financing opportunities, pursuing strategic business acquisitions, and to improve the market's perception of the Company. The directors also believe it is in the best interests of the Company for the board to have the flexibility in effecting such a consolidation on the basis of up to ten (10) pre-consolidation for one (1) post-consolidation common share. Completion of the consolidation is subject to the approval of the Company's shareholders by special resolution at the Meeting as well as approval of the TSX Venture Exchange. There is currently an aggregate of 42,840,431 common shares issued and outstanding. It is expected, that upon completion of a 10 for 1 consolidation, for example, there would be an aggregate of approximately 4,284,043 common shares issued and outstanding. If a consolidation is ultimately implemented, the Company does not plan to change its name in connection with the consolidation.

## ON BEHALF OF THE BOARD OF DIRECTORS

Jason Walsh

President & Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.

This news release contains forward-looking statements that involve risks and uncertainties. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Company. The forward-looking statements or information contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.