



VIRIDIAN METALS SECURES ~2,600KM(2) LAND POSITION IN THE SEAL BASIN, LABRADOR

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VANCOUVER, BC, Jan. 24, 2025 /CNW/ - Viridian Metals Inc. (TSXV: VRDN) (the "Company" or "Viridian") has expanded its land position in Labrador through staking, securing 2,600 km² of the prospective Seal Basin. This newly acquired claim package contains over 70 documented copper occurrences, the majority of which remain unexplored. With this acquisition, Viridian has become the largest claim holder in Newfoundland and Labrador. This strategic move establishes a dominant presence in what the Company considers one of the most promising exploration regions in the country.

"This large project area is a testament to the exceptional geological potential we see in Labrador," said Tyrell Sutherland, CEO of Viridian Metals "The area we've secured offers a wealth of exploration opportunities. We are excited to accelerate our work in such a highly prospective region and believe it has the capacity to deliver significant value as we seek to discover the extent its mineral wealth."

The newly acquired Seal Basin claims bolster Viridian's ability to implement large-scale exploration initiatives, defining high-priority zones through preliminary data analysis. The region is believed to host promising geological formations conducive to copper concentration, a primary focus for the Company. The copper occurrences are documented in the Geological Survey of Newfoundland and Labrador's Mineral Occurrence Data System (MODS) recorded during mapping programs in the 1960's, 70s and 2010s.

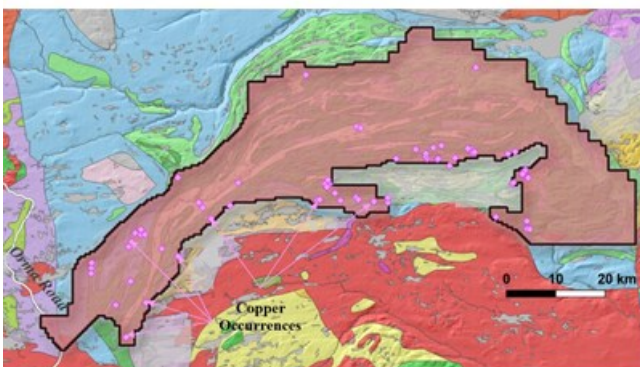


Figure 1: Extent of Viridian's claims in the Seal Basin; secured through staking the total area covers 2,600km² containing over 70 known copper occurrences from NFLD's MODS database. (CNW Group/Viridian Metals)

This staking expands Viridian's previous claim footprint in the Seal Basin from ~10km² to ~2,600km². Over 70 copper occurrences exist within the expanded claim group, the majority of which have never been investigated. The Seal Basin's underexplored nature, combined with modern exploration techniques, presents a unique opportunity for discovering copper deposits in a Tier-One jurisdiction. With its proximity to key road and power infrastructure and the growing demand for critical minerals, this is an opportunity to secure potentially high-grade copper in a region poised for future development.

About Viridian Metals

Viridian Metals is a leader in generative metal exploration with a focus on environmental responsibility and ethical practices. Founded to discover new critical metals deposits capable of transforming supply chains, we leverage innovative technologies and methods to enhance efficiency and sustainability in jurisdictions leading the energy transition. Viridian maintains expertise in a range of critical metals with a primary focus on copper, nickel and cobalt in the near term. Viridian's commitment to environmental responsibility and ethical practices ensures that its projects contribute meaningfully to the green transition, creating sustainable value for all stakeholders.

The technical information in this press release has been reviewed and approved by Mr. Tyrell Sutherland M.Sc., P.Geo., President and CEO of Viridian Metals a "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance.

Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes, but is not limited to, information regarding: (i) the potential for mineralization at the Company's mining properties including the expanded claim area discussed in this news release (ii) the plans and expectations of the Company; and (iii) expectations in respect of other economic, business, and/or competitive factors.


Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company, to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement.

Investors are cautioned that forward-looking information is not based on historical facts but instead

reflect management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information reflects the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to the factors set forth in the Company's Filing Statement dated October 28, 2024 under the caption "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

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For further information: For further information, please contact: Viridian Metals, Tyrell Sutherland, President & CEO, Telephone: (613) 884-8332, Email: Info@viridianmetals.com

CO: Viridian Metals

CNW 09:00e 24-JAN-25