



ISM RESOURCES CORP.

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PRESS RELEASE

ISM ANNOUNCES CLOSING OF NON-BROKERED FLOW-THROUGH UNITS PRIVATE PLACEMENT

Vancouver, B.C., Canada, August 14, 2023 – **ISM Resources Corp.** (CSE: ISM) (OTC: ISMRF) (FRA: Q3Q0) (the “**Company**” or “**ISM**”), pleased to announce that it has closed its previously announced non-brokered private placement (the “**Offering**”). The Offering consisted of 5,714,285 units of the Company (the “**Units**”) at \$0.35 per Unit for aggregate gross proceeds of approximately \$2 million.

Each Unit consists of one flow-through common share in the capital of the Company and one common share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one additional share (each, a “**Warrant Share**”), at an exercise price of \$0.70 per Warrant Share until August 14, 2025.

The Company intends to use the proceeds from the Offering for work programs on the Serindac Lake claims and Vaubert Lake claims located in the Nunavik region of Northern Quebec.

The securities issued pursuant to the Offering are subject to a four-month hold period ending on December 15, 2023 under applicable Canadian securities laws.

In connection with the closing of the Offering, the Company paid an aggregate cash commission of approximately \$60,588 to arm’s length finders and issued to such finders 173,109 finder’s warrants (each a, “**Finder’s Warrant**”). Each Finder’s Warrant entitles the holder thereof to acquire one common share of the Company at \$0.70 until August 14, 2025.

About ISM Resources Corp.

ISM Resources Corp. is a Canadian exploration company focused on advancing mineral resource projects in North America. It expects to acquire and hold promising assets in northern Quebec, including the Serindac Lake and Vaubert Lake Claims. Additionally, the Company is actively advancing its ESN Project for gold exploration in Nevada and evaluating the Koster Dam Project in Central British Columbia through a joint venture with Cariboo Rose Resources.

On behalf of the Board of Directors of ISM,
Michael Gheyle, President and Chief Executive Officer



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ISM would like to welcome investors to visit our website and join our mailing list, www.ismresources.com. By signing up, you will stay up to date on the latest news releases and advancements within our company.

For further information, please contact:

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The CSE has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company’s strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.