

Form 51-102F3
Material Change Report

1. Name and Address of Company

Aquarius Surgical Technologies Inc. (*formerly* Aquarius Coatings Inc.)
311-380 Bedford Highway
HALIFAX
Nova Scotia B3M 2L4

2. Date of Material Change

June 20, 2017

3. News Release

A press release in respect of this material change was issued through Stockwatch on June 20, 2017. A copy is attached.

4. Summary of Material Change

- The common shares of the Aquarius Surgical Technologies Inc. will commence trading on the Canadian Securities Exchange (“CSE”) on June 21, 2017, under the ticker symbol **ASTI**.
- The common shares of the Company, under its former name, Aquarius Coatings Inc., which were previously listed on the NEX Board of the TSXV under the ticker symbol ACQ.H, but were suspended, will be de-listed from the NEX Board of the TSXV effective at the close of business on June 21, 2017.

5. Full Description of Material Change

- The common shares of the Aquarius Surgical Technologies Inc. will commence trading on the Canadian Securities Exchange (“CSE”) on June 21, 2017, under the ticker symbol **ASTI**.
- The common shares of the Company, under its former name, Aquarius Coatings Inc., which were previously listed on the NEX Board of the TSXV under the ticker symbol ACQ.H, but were suspended, will be de-listed from the NEX Board of the TSXV effective at the close of business on June 21, 2017.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No significant facts have been omitted from this report.

8. Executive Officer

For additional information with respect to this material change, please contact Mr. Lorne S. MacFarlane. CFO, (902) 496-7594

DATED at Halifax, Nova Scotia, this 20th day of June, 2017.

“Lorne S. MacFarlane”
Lorne S. MacFarlane
CFO

Press Release: for immediate release

AQUARIUS SURGICAL TECHNOLOGIES (CSE – ASTI)(formerly Aquarius Coatings Inc.) TO DELIST FROM TSXV AND COMMENCE TRADING ON THE CANADIAN SECURITIES EXCHANGE

Halifax, Nova Scotia, June 20, 2017: Aquarius Surgical Technologies (the “Company”)(formerly Aquarius Coatings Inc.) announces that its common shares be delisted from the NEX Board of the TSXV (ticker symbol AQC.H) with effect from the close of business on June 21, 2017, and will commence trading on the Canadian Securities Exchange (“CSE”) on June 21, 2017, under the ticker symbol **ASTI**.

Following the fifteen month suspension and review by the TSX Venture Exchange, the Company’s listing was transferred to the NEX board of the TSXV on February 5, 2016; however no reinstatement review was completed and the shares have remained suspended.

On February 24, 2017, the Company gave notice to the TSXV of its intention to delist from the NEX Board, and then filed Articles of Amendment to implement the Change of Name and Consolidation that had been approved by shareholders at the AGM/SGM held on November 21, 2016 and then completed a Financing and the acquisition of Surgical Lasers Inc., which had also been approved by shareholders in November, 2016, at a time while the Company thought that its shares had been delisted from the NEX Board. The Company later learned that this was not the case; thus the Change of Name, Consolidation, Financing and Acquisition were not approved by the TSXV.

The Company made full disclosure by way of Press Releases and Material Change Reports and an Information Circular filed on SEDAR throughout the period and has at all times been a reporting issuer in good standing in all its jurisdictions.

Following an Application for Listing on the CSE, and a full review process, Aquarius Surgical Technologies Ltd. common shares have now been accepted for Listing on the CSE under the ticker symbol **ASTI**. Trading will commence on June 21, 2017.

About the Company. Aquarius Surgical Technologies Inc., through its wholly-owned subsidiary Surgical Lasers Inc., is an exclusive provider of innovative, minimally invasive medical laser systems and consumables for multiple medical disciplines, principally in the field of urology. Solutions comprise multiple laser systems, consumables, clinical education, service, support and maintenance and focus on increasing the availability of services for patients, enhancing the quality of patient care, improving operational efficiencies and reducing total operational costs.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

For further information, please contact:

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