

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Section 4.9 of National Instrument 51-102 (“NI 51-102”)

1. Names of the parties to the transaction:

Aquarius Surgical Technologies Inc. (formerly Aquarius Coatings Inc.) (the “Corporation”).

2. Description of the transaction

The Corporation changed its name from Aquarius Coatings Inc. to Aquarius Surgical Technologies Inc., the previously issued common shares were consolidated on the basis of one (1) new common share for twenty (20) old common shares and the Corporation also amended its Articles of Incorporation to authorize issuance of special shares, issuable in series. Subsequently the Corporation designated a series of Series “A” Special Shares.

3. Effective date of transaction

The effective date of the name change, consolidation and authorization of special shares was February 24, 2017. The effective date of designation of the Series “A” Special Shares was February 27, 2017.

4. The name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

Not applicable.

5. Date of the reporting issuer’s first financial year-end after the transaction if section 4.9(a) or 4.9(b)(ii) of NI 51-102 applies.

March 31, 2017.

6. Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year after the transaction pursuant to section 4.9(a) or 4.9(b)(ii) of NI 51-102

Not applicable.

7. The documents filed in respect of the transaction pursuant to section 4.9(a) or 4.9(b)(ii) of NI 51-102

The following documents which describe the change of name, share consolidation and capital reorganization were filed and are available at the Corporation’s SEDAR profile at www.sedar.com:

- The Corporation’s management information circular in connection with the annual and special meeting of shareholders of the Corporation held on November 21, 2016, to approve the change of name, consolidation and capital reorganization, which was filed on SEDAR on October 24 2016.

8. Executive Officer The following is the name and business telephone number of an officer of the Company who is knowledgeable about the change in this report.

Lorne MacFarlane; Chief Financial Officer. 902-496-7594

9. Date of Report

June 20, 2017

AQUARIUS SURGICAL TECHNOLOGIES INC.

per: “Lorne MacFarlane”
Lorne MacFarlane,
Title: Chief Financial Officer