

FOR IMMEDIATE RELEASE

**AQUARIUS COATINGS REPORTS RESULTS OF OPERATIONS FOR THREE MONTH AND SIX MONTH PERIODS ENDED SEPTEMBER 30, 2016 AND RESULTS OF THE ANNUAL AND SPECIAL MEETING HELD ON NOVEMBER 21, 2016**

**Halifax, Nova Scotia, November 21, 2016; AQUARIUS COATINGS INC. (AQC.H – TSX-V NEX) (the “Corporation”)** today reports the results of operations for the three month and six month periods ended September 30, 2016. All amounts referenced herein are in Canadian dollars.

The Corporations recorded a net loss from operations for the three months was \$34,119 (\$0.00 per share) compared to a loss of \$14,929 (\$0.00 per share) for the three months ended September 30, 2015.

The net loss from operations for the nine months ended September 30, 2016 was \$37,790 (\$0.00 per share) compared to a loss of \$18,321 (\$0.00 per share) for the same period in the prior year.

The results for the current year include additional costs for the preparation of materials associated with the annual meeting held today.

At the Annual and Special General Meeting of shareholders held on November 21, 2016, all resolutions placed before the shareholders were approved by the requisite majorities. In particular, the following matters were approved:

- (i) the election of Directors as nominated;
- (ii) the reappointment of Collins Barrow Toronto LLP, as auditors;
- (iii) the issuance of 76,000,000 (pre-consolidation) common shares of the Corporation at a deemed value of \$0.05 per common share in settlement of \$3,800,000 in current shareholder loans to the Corporation;
- (iv) the consolidation of the Corporation’s common shares on the basis of one (1) new common share for twenty (20) existing common shares after giving effect to the shares issued under item (i) above
- (v) the reorganization of the share capital into an unlimited number of common shares and an unlimited number of special shares, issuable in series;
- (vi) the adoption of a new By-Law No. 1;
- (vii) the adoption of an Incentive Stock Option Plan;
- (viii) the acquisition of Surgical Lasers Inc.; and
- (ix) the change of the name of the Corporation to “Aquarius Surgical Technologies Inc.”

All of the various transactions described at (iii) to (ix) above are subject to TSX-V acceptance and all relevant regulatory approvals.

The Corporation has filed its condensed consolidated interim financial statements and management discussion and analysis for the three month and six month periods ended September 30, 2016. Both the Statements and the MD&A, together with the Information Circular describing the matters that came before the Annual and Special General Meeting of Shareholders on November 21, 2016, are available under the Corporation's profile on SEDAR at [www.sedar.com](http://www.sedar.com)

The Company’s shares are listed on the NEX Board of the TSX-V but are currently suspended from trading.

For further information, please contact:

Lorne S MacFarlane  
Chief Financial Officer  
(902) 496-7594  
[Email: lornemac@eastlink.ca](mailto:lornemac@eastlink.ca)

*The TSX Venture Exchange has neither approved nor disapproved of the information contained in this release. This Media Release may contain forward-looking statements, which reflect the Corporation’s current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual events could differ from those projected herein and depend on a number of factors including the success of the Corporation’s sales strategies.*