CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three months ended June 30, 2014 and 2013

(expressed in Canadian dollars)

(UNAUDITED)

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated financial statements for the 3 month period ended June 30, 2014

Management's Responsibility for Financial Information

The consolidated financial statements, the notes thereto and other financial information contained in the management's discussion and analysis are the responsibility of management of Aquarius Coatings Inc. and have been approved by the Board of Directors.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board and, where necessary, include amounts which reflect management's best estimates and judgments based on current available information. Aquarius Coatings Inc. maintains systems of internal accounting and administrative controls in order to provide reasonable assurance that the Company's assets are appropriately accounted for and adequately safeguarded, and that financial information is accurate and reliable.

The Board of Directors, through its Audit Committee, is responsible for ensuring that management fulfils its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements and the accompanying management's discussion and analysis.

The Audit Committee is composed of three non-management, independent directors and meets periodically with management and the independent auditors to review internal accounting controls, auditing matters and financial reporting issues, and to satisfy itself that all parties are properly discharging their responsibilities. The Audit Committee reviews the consolidated financial statements and the management's discussion and analysis of financial results and reports its findings to the Board of Directors for its consideration when approving the consolidated financial statements for issuance to the shareholders.

"David J. Hennigar"

David J. Hennigar
Acting Chief Executive Office

"Lorne S. MacFarlane"

Lorne S. MacFarlane
Chief Financial Officer

August 29, 2014

Aquarius Coatings Inc.
Consolidated Balance Sheets
(Expressed in Canadian dollars)

	Jun 30, 2014	Mar 31, 2014
	(Unaudited)	(Audited)
ASSETS	**$**	$
Current Assets		
Cash	**4,189**	14,527
Accounts receivable (Note 4)	**35,504**	21,992
Inventory (Note 5)	**56,878**	51,333
Prepaid expenses and deposits	**7,684**	7,684
	104,255	95,536
Long-term investment (Note 9)	**112,272**	112,272
Capital assets (Note 6)	**2,985**	3,162
	219,512	210,970
LIABILITIES AND SHAREHOLDERS' DEFICIENCY		
Liabilities		
Accounts payable and accrued liabilities	**87,496**	72,053
Note payable (Note 8)	**200,000**	200,000
Due to related parties (Note 7)	**3,662,897**	3,611,489
	3,950,393	3,883,542
Shareholders' Deficiency		
Share capital (Note 10)	**10,340,865**	10,340,865
Contributed surplus	**5,193,806**	5,193,806
Accumulated other comprehensive income	**112,271**	112,271
Deficit	**(19,377,823)**	(19,319,514)
	(3,730,881)	(3,672,572)
	219,512	210,970

See accompanying notes to the condensed consolidated financial statements

(See Note 2 - Going Concern)
(See Note 12 - Commitments)
(See Note 15 - Contingent Liabilities)

Approved on behalf of the Board

"David J. Hennigar"
David J. Hennigar

"N. Gary Van Nest"
N. Gary Van Nest

August 29, 2014

Aquarius Coatings Inc.

Consolidated Statement of Comprehensive Income (unaudited)

(Expressed in Canadian dollars)

	Three Months Ended	
	Jun 30,2014	Jun 30,2013
	$	$
Sales	**32,875**	52,336
Cost of sales	**22,467**	33,980
Gross Margin	**10,408**	18,356
Expenses		
Selling, general and administrative	**67,853**	77,001
Bank Charges and Interest	**687**	6,315
Amortization	**177**	231
	68,717	83,547
Net loss before other items	**(58,309)**	(65,191)
Other items:		
Interest income	**-**	103
Net loss	**(58,309)**	(65,088)
Other comprehensive income (Note 9)	**-**	-
Total comprehensive loss	**(58,309)**	(65,088)
Loss per share	**$0.001**	$0.001
Shares outstanding (Note 10)	**107,948,144**	107,948,144

See accompanying notes to the condensed consolidated financial statements

Aquarius Coatings Inc.
Consolidated Statemens of Changes in Equity
(Expressed in Canadian dollars)
for the three months ended June 30, 2014 and 2013

	Issued Capital Shares	Amount	Contributed Surplus	Deficit	Other Comprehensive Income	Total
		$	$	$	$	$
Balance March 31, 2013	107,948,144	10,340,865	5,193,806	(19,503,237)	112,271	(3,856,295)
Net income (loss) for the period	-	-	-	(65,088)	-	(65,088)
Balance June 30, 2013	**107,948,144**	**10,340,865**	**5,193,806**	**(19,568,325)**	**112,271**	**(3,921,383)**
Balance March 31, 2014	107,948,144	10,340,865	5,193,806	(19,319,514)	112,271	(3,672,572)
Net income (loss) for the period	-	-	-	(58,309)	-	(58,309)
Balance June 30, 2014	**107,948,144**	**10,340,865**	**5,193,806**	**(19,377,823)**	**112,271**	**(3,730,881)**

See accompanying notes to the condensed consolidated financial statements

Aquarius Coatings Inc.

Condensed Consolidated Statement of Cash Flows (unaudited)

(Expressed in Canadian dollars)

	3 Months Ended	
	Jun 30, 2014	Jun 30, 2013
Cash flows were provided by (used in):		
	$	$
Operating activities		
Net loss for the period	**(58,309)**	(65,088)
Depreciation (Note 6)	**177**	231
Accounts Receivable	**(13,512)**	(9,094)
Inventory	**(5,546)**	(7,569)
Prepaid Expenses and deposits	**-**	(3,199)
Accounts payable and accrued liabilities	**15,443**	27,625
	(61,746)	(57,094)
Financing activities		
Advances from related parties	**51,408**	58,221
	51,408	58,221
Increase (Decrease) in cash during the period	**(10,338)**	1,127
Cash, beginning of period	**14,527**	3,364
Cash, end of period	**4,189**	4,491

See accompanying notes to the condensed consolidated financial statements

1. NATURE OF OPERATIONS

Aquarius Coatings Inc. (the "Company") was incorporated under the *Business Corporations Act* (Ontario) in 1986 with its office located at 190 Marycroft Avenue, Unit 5, Woodbridge, Ontario, L4L 5Y1. Its shares are listed on the Toronto Stock Exchange Venture under the symbol "AQC". The Company markets a broad line of protective coatings for steel, concrete and manufactured goods with distribution throughout North America. Trade names include Blue Steel Primer, Armaglaze, Armabrite, Armacote, Armakleen123, Sure Tred and Saf-T-Seal.

2. GOING CONCERN

The consolidated financial statements for the Company have been prepared on a going concern basis, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The Company currently has limited operating revenues and during the years ended March 31, 2014 and March 31, 2013 incurred income (losses) of $183,723 and ($288,845), respectively. At March 31, 2014 and June 30, 2014, the Company has a working capital deficiency of $3,788,007 and $3,846,138, respectively. Also, at March 31, 2014 and June 30, 2014, the Company has a shareholders' deficiency of $3,672,572 and $3,730,881, respectively. Consequently, the Company's ability to continue as a going concern is dependent on the support of its creditors, the ability to obtain additional financing, and ultimately, the attainment of profitable operations. The Company's lenders, whom are significant shareholders, have indicated that their support will continue over the forthcoming year.

If the going concern assumption were not appropriate for these consolidated financial statements, adjustments would be necessary to the carrying values of assets and liabilities, the reported loss for the period and balance sheet classifications.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of presentation

The consolidated financial statements are presented in Canadian dollars which is also the Company and its subsidiaries' functional currency.

The unaudited condensed interim financial statements for the three month period ended June 30, 2014, and the notes thereto (the "Interim Financial Statements"), together with the Company's annual audited financial statements issued under International Financial Reporting Standards ("IFRS") for the year ended March 31, 2014, present the Company's financial results of operations and financial position under IFRS as at and for the three months ended June 30, 2014, including 2013 comparative periods. The Interim Financial Statements have been prepared in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting", as issued by the International Accounting Standards Board ("IASB") and using the accounting policies the Company adopted in its financial statements for the year ending March 31, 2014 based on current standards. The Interim Financial Statements do not include all the necessary annual disclosures in accordance with IFRS.

The policies set out in note 3 were consistently applied to all the periods.

(b) Basis of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries, Scotiachemco Holdings Limited and Scotiachemco Inc. Inter-company transactions and balances have been eliminated.

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Basis of preparation

The consolidated financial statements are prepared on the historical cost basis except for certain assets, liabilities and financial instruments which are measured at their fair values, as explained in the relevant accounting policies set out below.

(d) Accounting estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, revenue and expenses and the accompanying notes. Actual results could differ from these estimates under the circumstances. Accounting estimates will, by definition, seldom equal the actual results. The areas that management makes critical estimates, assumptions and judgments are allowance for doubtful accounts, inventories provision, fair value of long-term investments, recoverability of deferred tax assets, and impairment of assets.

(e) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from the sale of product is recognized upon shipment, when the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will flow to the Company; and the costs incurred or to be incurred in respective of the transaction can be measured reliably. The transfer of risks and rewards occurs based on the terms of the sales contract. The Company sells its products at agreed upon prices to its customers, which reflect prevailing market prices.

(f) Inventory

Inventories include raw materials and finished goods. Inventories are stated at the lower of cost and net realizable value. Cost is determined on a first-in-first-out basis and includes material, subcontract cost, and net realizable value is the anticipated selling price over costs to sell and replacement cost for raw materials. Reversal of previous write-downs is required when there is a subsequent increase in the value of inventories.

(g) Equipment

Amortization is provided on equipment over the estimated useful life using the following rates and methods:

Computer equipment	- 50% declining balance
Plant equipment	- 20% declining balance

(h) Income Taxes

Income taxes are calculated using the liability method. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate deferred income tax liabilities or assets. Deferred income tax liabilities or assets are calculated using the substantively enacted rates and laws that are expected to be in effect in the periods that the temporary differences are expected to reverse. The effect of changes in rates is included in the statement of comprehensive income in the period which included the substantive enactment date. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(i) Foreign Currency

Foreign currency transactions are translated into Canadian dollars at the rate prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies are translated into Canadian dollars at the rates of exchange in effect at the end of the period. Translation gains and losses are recorded in the statement of comprehensive income.

(j) Provisions

A provision is recognized in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

(k) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to common shareholders by the weighted average number of common shares outstanding during the year. Diluted earnings per share amounts are calculated by dividing the net profit attributable to common shareholders by the weighted average number of shares outstanding during the period plus the weighted average number of shares that would be issued on the conversion of all the dilutive potential ordinary shares into common shares.

(l) Impairment of assets

Equipment is tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. The recoverable amount is the higher of fair value less costs to sell and value in use. Fair value (less costs to sell) is the amount obtainable from the sale of the asset or group of assets in an arm's length transaction between knowledgeable and willing parties, less costs to sell. Value in use is equal to the present value of future cash flows expected to be derived from the use and sale of the asset.

Impairment losses may be reversed, in a subsequent period where the impairment no longer exists or has decreased. The carrying amount after a reversal must not exceed the carrying amount (net of depreciation) that would have been determined had no impairment loss been recognized.

Impairment of financial assets

A financial asset not carried at fair value through profit or loss and an available-for-sale financial asset is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Impairment losses on available-for-sale investment securities are recognized by transferring the cumulative loss that has been recognized in other comprehensive income, and presented in the fair value reserve in equity, to profit or loss. The amount of the cumulative loss that is recognized in profit or loss is the difference between the acquisition cost and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss.

3. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(m) Financial Instruments

The Company recognizes a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Such financial assets or financial liabilities are initially recognized at fair value and the subsequent measurement depends on their classification.

All financial assets are classified into one of the following four categories: held for trading, held to maturity, loans and receivables or available for sale. All financial liabilities are classified into one of the following two categories: held for trading or other financial liabilities. The classification determines the accounting treatment of the instrument. The classification is determined by the Company when the financial instrument is initially recorded, based on the underlying purpose of the instrument.

The Company has elected to apply the following classifications to each of its significant categories of financial instruments:

Financial Asset/Liability	Classification	Measurement
Accounts receivable	Loans and receivables	Amortized cost
Long-Term Investments	Available-for-sale	Fair value
Accounts payable and accrued liabilities	Other liabilities	Amortized cost
Note payable	Other liabilities	Amortized cost
Due to related party	Other liabilities	Amortized cost

Held-for-trading financial investments are measured at fair value and all gains and losses are included in operations in the period in which they arise. Available-for-sale financial instruments are measured at fair value with revaluation gains and losses included in other comprehensive income. Investments in equity instruments classified as available-for-sale that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are measured at cost. When available-for-sale financial assets are derecognized, the cumulative gain or loss previously recognized directly in equity is recognized in profit or loss. Loans and receivables, investments held to maturity and other financial liabilities are measured at amortized cost using the effective interest method. Gains and losses upon inception, impairment write-downs and foreign exchange translation adjustments are recognized immediately

(n) Fair value measurement

The Company categorizes its financial assets and liabilities measured at fair value into one of three different levels depending on the observability of the inputs used in the measurement.

Level 1: This level includes assets and liabilities measured at fair value based on unadjusted quoted prices for identical assets and liabilities in active markets that are accessible at the measurement date.
Level 2: This level includes valuations determined using directly or indirectly observable inputs other than quoted prices included within Level 1.
Level 3: This level includes valuations based on inputs which are less observable, unavailable or where the observable data does not support a significant portion of the instruments' fair value.

(o) Recent accounting pronouncements

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods beginning on or after January 1, 2018. Those pronouncements, that could be applicable or could have a significant impact to the Company, are discussed in detail in Note 3(o) to the March 31, 2014 audited financial statements.

(Expressed in Canadian dollars, unless otherwise indicated)

4. ACCOUNTS RECEIVABLE

		Jun 30, 2014		Mar 31, 2014
Accounts Receivable	**$**	**44,496**	$	30,984
Allowance for doubtful debts		**(8,992)**		(8,992)
	$	**35,504**	$	21,992

Allowance for doubtful debts:		Period Ended		
		Jun 30, 2014		Mar 31, 2014
Balance beginning of period	**$**	**8,992**	$	54,460
Additional bad debt provision		**-**		8,296
Utilization of provision		**-**		(53,764)
Balance end of period	**$**	**8,992**	$	8,992

5. INVENTORY

Inventory is comprised as follows:

		Jun 30, 2014		Mar 31, 2014
Raw Materials	**$**	**51,797**	$	54,046
Finished Goods		**49,890**		42,096
		101,687		96,142
Provision for obsolete inventory		**(44,808)**		(44,808)
	$	**56,878**	$	51,333

Cost of sales for the 3 month period includes direct product costs of $19,179 (Jun 30, 2013 - $28,560)

6. CAPITAL ASSETS

Capital assets are comprised of:

June 30, 2013

Description	Cost			Accumulated Depreciation			Net Book Value
	Balance Mar 31, 2013	Additions	Balance Jun 30, 2013	Balance Mar 31, 2013	Depreciation for period	Balance Jun 30, 2013	Jun 30, 2013
Computer equipment	$ 8,219	-	$ 8,219	$ 7,140	$ 81	$ 7,221	$ 998
Plant equipment	4,050	-	4,050	1,042	150	1,192	2,858
	$ 12,269	$ -	$ 12,269	$ 8,182	$ 231	$ 8,413	$ 3,856

June 30, 2014

Description	Cost			Accumulated Depreciation			Net Book Value
	Balance Mar 31 2014	Additions	Balance Jun 30, 2014	Balance Mar 31, 2014	Depreciation for period	Balance Jun 30, 2014	Jun 30, 2014
Computer equipment	$ 8,219	-	$ 8,219	$ 7,463	$ 57	$ 7,520	$ 699
Plant equipment	4,050	-	4,050	1,644	120	1,764	2,286
	$ 12,269	$ -	$ 12,269	$ 9,107	$ 177	$ 9,284	$ 2,985

(Expressed in Canadian dollars, unless otherwise indicated)

7. DUE TO RELATED PARTY

Forest Lane Holdings Limited ("FLH"), a Corporation controlled by David J. Hennigar, Chairman of the Company, owns directly and indirectly 45,882,355 shares (42.5%) of the Company. FLH has provided working capital funding to the Company for a number of years. Refer to Note 11 for further information.

	Jun 30, 2014	Mar 31, 2014
Note payable to Forest Lane Holdings Limited, a company controlled by a shareholder, is non-interest bearing with no specific terms of repayment. The amount is secured by a general security agreement.	**$3,662,897**	$3,611,489

The Company also had a note payable to another related party, whose Vice President is also Chief Financial Officer of the Company, as at March 31, 2014 and March 31, 2013 (Note 8).

8. NOTE PAYABLE

Notes payable represents a subordinated loan from a Nova Scotia venture capital company to a subsidiary in 1990. The loan is non-interest bearing and unsecured. There have been no principal payments on the loan since 1992 and no payments are anticipated in the near future.

		Jun 30, 2014		Mar 31, 2014
Subordinated promissory note payable, non-interest bearing, unsecured and payable on demand.	**$**	**200,000**	$	200,000

The Nova Scotia venture capital company was struck by the Registry of Joint Stock Companies on November 5, 2007 and no longer exists as a corporate entity.

9. LONG TERM INVESTMENT

Woodland Biofuels Inc. ("Woodland")

The Company holds 112,272 shares in Woodland which were originally carried at a nominal value since no readily available market for the shares existed at that time. Further details appear in Note 9 of the notes to the Consolidated Financial Statements for the year ended March 31, 2014. The last private placement of Woodland shares was at C$1.00 per share and the Company is using that valuation as the basis for the fair value measurement of the investment in Woodland. The Company continues to monitor private placements of Woodland shares and will adjust the valuation accordingly. The changes between the values on the balance sheet dates are recorded in other comprehensive income for the three months ended June 30, 2014 and the three months ended June 30, 2013. There was no change in the valuation at the end of the June 30, 2014 quarter from the valuation at the March 31, 2014 and there was no change in the valuation at the end of the June 30, 2013 quarter from the valuation at the March 31, 2013.

(Expressed in Canadian dollars, unless otherwise indicated)

10. SHARE CAPITAL

Share capital consists of the following:
Authorized
Unlimited number of non-voting, non-cumulative preference shares, issuable in series, convertible into one common share and redeemable at their stated capital amount
Unlimited number of common shares

	Number of Shares		Dollar Value	
	Jun 30, 2014	Mar 31, 2014	**Jun 30, 2014**	Mar 31, 2014
Issued				
Common	**107,948,144**	107,948,144	**$ 10,340,865**	$ 10,340,865

At the Annual General and Special Meeting of Shareholders held on February 17, 2014 shareholders passed resolutions approving the following transactions:

(i) the issuance of up to 72,000,000 common shares of the Company at a deemed value of $0.05 per common share in settlement of up to $3,600,000 in current shareholder loans to the Company;

(ii) the consolidation of the Company's common shares on the basis of one (1) new common share for twenty (20) existing common shares after giving effect to the shares issued under item (i) above;

(iii) authorized the board of directors to enter into negotiations for the sale of certain assets of the Company either by the sale of an operating subsidiary and/or the sale of trademarks, formulations, customer lists and other related assets; and

(iv) the change of the name of the Company to "Aquarius Holdings Limited" or such other name as may be approved by the board of directors of the Company.

The proposed transactions listed above are subject to TSX-V acceptance and all regulatory approvals.

If the proposed transactions receive regulatory approval and the additional 72,000,000 shares are issued, FLH's direct and indirect ownership of the Company will increase to 117,882,355 shares (65.5% of the then outstanding shares) from the 45,882,355 shares (42.5%) it currently owns.

If the 1 for 20 share consolidation receives regulatory approval and is then implemented there will be 8,997,407 common shares outstanding.

Management is now in the process of obtaining the necessary regulatory approvals to proceed with the transactions and offers are being solicited for the sale of certain assets of the Company as described above.

11. LOSS PER SHARE

The loss per share is calculated based upon the weighted average number of common shares outstanding during the period of 107,948,144 (June 30, 2013 – 107,948,144)

12. COMMITMENTS

The Company rents premises on a monthly basis and has no long term lease commitments and has no capitalized lease commitments.

(Expressed in Canadian dollars, unless otherwise indicated)

13. MANAGEMENT OF CAPITAL

The Company defines capital that it manages as the aggregate of its loans payable, share capital, contributed surplus, other comprehensive income and deficit. Its objectives when managing capital are to ensure that the Company will continue as a going concern, so that it can provide returns to its shareholders.

		Jun 30, 2014		Mar 31, 2014
Notes payable	$	**200,000**	$	200,000
Loan due to shareholder		**3,662,897**		3,611,489
Share capital		**10,340,865**		10,340,865
Contributed surplus		**5,193,806**		5,193,806
Other Comprehensive Income		**112,271**		112,271
Deficit		**(19,377,823)**		(19,319,514)
Total Capital	$	**132,016**	$	138,917

The Company manages its capital structure and makes adjustments to it in light of economic conditions. The Company, upon approval from its Board of Directors, will make changes to its capital structure as deemed appropriate under the specific circumstances.

The Company is not subject to any externally imposed capital requirements or debt covenants, and does not presently utilize any quantitative measures to monitor its capital. The Company's overall strategy with respect to management of capital remains unchanged from the year ended March 31, 2014.

14. SEGMENTED INFORMATION

Management has determined that the Company carries on business in one operating segment only. All capital assets are located in Canada. Sales other than to Canadian customers for the three month period ended June 30, 2014 were export sales to the United States of $12,238 (three month period ended June 30, 2013 – $26,871). Accounts receivable from United States customers at June 30, 2014 amounted to $14,099 (June 30, 2013 – $23,760)

15. CONTINGENT LIABILITY

The Company is a Defendant to a claim in the Small Claims Court at Toronto. Buttcon Limited, a corporation whose headoffice is in Concord, ON, is seeking $25,000 plus costs, plus pre-judgment and post- judgment interest against four parties (2 subcontractors and 2 product manufacturers of which the Company is one) for deficient work on a job-site which it entered into a contract with one of the sub-contractors. Subsequent to June 30, the Company reached a settlement in the amount of $3,000.

DIRECTORS AND OFFICERS

David J. Hennigar	Chairman, Acting Chief Executive Officer and Director
J. T. MacQuarrie, Q.C.	Director
N. Gary Van Nest	Director
Michael G Ryan	Director
Lorne S. MacFarlane	Chief Financial Officer and Secretary

Listed: TSX Venture Exchange
Stock Symbol: AQC