Aquarius files revised Form 51-102F6 for March 31, 2009 and March 31, 2010 and updated MD&A's

FOR IMMEDIATE RELEASE – March 31, 2011 – Aquarius Coatings Inc.

("Aquarius") has been advised by the Ontario Securities Commission ("OSC") that the documents filled by Aquarius on February 22, 2011 have been reviewed by the OSC and the OSC has requested that Aquarius re-file the documents to provide shareholders with additional information.

According, Aquarius has today re-filed the following documents:

Form 51-102F6 – Executive Compensation Disclosure for the year ended March 31, 2009 and the year ended March 31, 2010

Form 51-102F1 – Management Discussion and Analysis ("MD&A" for the year ended March 31, 2010 and the quarters ended June 30, 2010 and September 30, 2010 together with updated certificates for those periods (Form 52-109FV1 and Form 52-109FV2).

For additional information please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.