

Aquarius Files Form 51-102F6 for March 31, 2010 and updated MD&A's

FOR IMMEDIATE RELEASE - February 22, 2011 – Aquarius Coatings Inc. (“Aquarius”) was recently advised by the Ontario Securities Commission (“OSC”) that Form 51-102F6 - Executive Compensation Disclosure for the year ended March 31, 2010 had not been filed by the August 18, 2010 deadline.

To correct this oversight Aquarius has filed on SEDAR Form 51-102F6 – Executive Compensation Disclosure for the year ended March 31, 2010 and has also filed an updated Form 51-102F6 for the year ended March 31, 2009 as a supplement to the Management Information Circular dated May 26, 2010.

The OSC has also suggested that Aquarius provide additional information in Form 51-102F1 – Management Discussion and Analysis (“MD&A”) for the year ended March 31, 2010 and the quarters ended June 30, 2010 and September 30, 2010. Aquarius has agreed with that suggestion and has also filed on SEDAR updated MD&A’s for those periods together with updated annual certificates (Form 52-109FV1) for the year ended March 31, 2010.

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