



Collins Barrow

Chartered Accountants

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July 12, 2012

Alberta Securities Commission  
British Columbia Securities Commission  
Nova Scotia Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: Aquarius Coatings Inc. ("the Company")**  
**Change of Auditor Notice pursuant to NI 51-102**

We acknowledge receipt of a Notice of Change of Auditor (the "Notice") dated June 25, 2012, given by the Company to ourselves.

Based on our information as of this date, we agree with the statements set out in the Notice.

Yours truly,

*Collins Barrow Toronto LLP*

Collins Barrow Toronto, LLP  
Licensed Public Accountants  
Chartered Accountants