



NEWS RELEASE

CSE: CTTT

OTCQB: CITLF

**CRITICAL INFRASTRUCTURE TECHNOLOGIES LTD. ANNOUNCES RE-FILING OF
AMENDED AND RESTATED INTERIM FINANCIAL STATEMENTS**

Vancouver, BC – March 7, 2025 – Critical Infrastructure Technologies Ltd (CSE: CTTT) (OTCQB: CITLF) ("CiTech" or the "Company"), a developer and manufacturer of a high capacity, mobile communication tower, announces that, as a result of a review by the British Columbia Securities Commission of the Company's full revocation application of the failure to file cease trade order issued against the Company, the Company is issuing the following press release to clarify certain disclosure in its interim financial statements and corresponding management's discussion and analysis for the period ended September 30, 2024 and in its interim financial statements and corresponding management's discussion and analysis for the period ended December 31, 2024. In connection therewith, the Company has filed amended and restated interim financial statements and the corresponding management's discussion and analysis for the period ended September 30, 2024 and amended and restated interim financial statements and the corresponding management's discussion and analysis for the period ended December 31, 2024 (collectively, the "**Amended Filings**").

The material amendment to the financial statements and MD&A for the period ended September 30, 2024 is the recognizing of the sale of the first Nexus 16 to Atlas Iron in the September 30, 2024 quarter, following the receipt of a Completion Certificate on September 9, 2024. Amendment made:

Revenue \$666,468

The material amendment to the financial statements for the period ended December 31, 2024 is to the Consolidated Statements of Loss and Comprehensive Loss, disclosing:

- 3 Months Ended December 31, 2024
- 3 Months Ended December 31, 2023
- 6 Months Ended December 31, 2024
- 6 Months Ended December 31, 2023

The Amended Filings have been filed under the Company's issuer profile on SEDAR+ at www.sedarplus.ca.

On Behalf of the Board of Directors:

Brenton Scott, Director & Chief Executive Officer

Critical Infrastructure Technologies Ltd.

Brenton.s@citech.com.au

Tel: 614 1175-1191



About Critical Infrastructure Technologies Ltd.

Listed on the CSE with operations in Perth, Western Australia, CiTech is creating autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most. CiTech is targeting the mining, emergency services and defence sectors in relation to its first product release, the Nexus 16, which aims to provide critical mobile telecommunications for such sectors. Using patented technologies, CiTech's self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable communication solutions, strength of the tower and ability to rapidly self-deploy and operate, in numerous situations. The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technology payloads, such as surveillance and anti-drone systems. CiTech has completed the research and development phase and is currently commercialising the first of many products that will be released. To learn more about the Company, visit www.citech.com.au.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "**forward-looking information**") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "could", "estimates", "expects", "forecasts", "projects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release.*

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.