



NOT FOR DISTRIBUTION IN THE UNITED STATES OF AMERICA

## ANTEROS METALS INC. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

ST. JOHN'S, Newfoundland and Labrador, November 27, 2024 – **Anteros Metals Inc. ("Anteros" or the "Company")** announces that it has successfully completed its non-brokered private placement financing through the issuance of 5,256,500 units (each, a "**Unit**") at a price of \$0.10 per Unit for gross proceeds of \$525,650 (the "**Offering**").

Each Unit was comprised of one common share in the capital of the Company (each, a "**Common Share**") and one-half of one whole Common Share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one Common Share at a price of \$0.20 per Common Share until the date that is one (1) year from the date of issuance. Gross proceeds raised from the Offering will be used for working capital and general corporate purposes.

All securities issued in connection with the Offering will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation.

The Offering constituted a "related party transaction" as defined in Multilateral Instrument 61-101 – *Protection of Minority Securityholders in Special Transactions* ("**MI 61-101**"), as insiders of the Company acquired an aggregate of 1,032,500 Units. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(1)(b) of MI 61-101, as the Company is not listed on a specified market and the aggregate fair market value of the participation in the Offering by the insiders is less than \$2,500,000, as determined in accordance with MI 61-101. The Company did not file a material change report in respect of the related party transaction at least 21 days before the closing of the Offering, which the Company deems reasonable in the circumstances so as to be able to avail itself of the proceeds of the Offering in an expeditious manner.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state

securities laws and may not be offered or sold within the United States or to U.S. Persons as defined under applicable United States securities laws unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## **ABOUT THE COMPANY**

Anteros Metals Inc. is a multimineral junior exploration company using data science to target and acquire highly prospective deposits for exploration and development throughout Newfoundland and Labrador. The Company has a portfolio of four properties and is currently focused on advancing its flagship Knob Lake Fe-Mn Property, which is set for feasibility study in 2024-2025.

For further information please contact or visit:

Email: [info@anterosmetals.com](mailto:info@anterosmetals.com) | Phone: 1-800-417-1468

Web: [www.anterosmetals.com](http://www.anterosmetals.com)

Social: @anterosmetals

On behalf of the Board of Directors,

*Chris Morrison*

Director

Email: [chris@anterosmetals.com](mailto:chris@anterosmetals.com) | Phone: 709-725-6520

[www.anterosmetals.com/contact](http://www.anterosmetals.com/contact)

16 Forest Road, Suite 200

St. John's, NL, Canada

A1X 2B9

### Cautionary Statement Regarding Forward-Looking Information

*This news release may contain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements herein include but are not limited to statements relating to the prospects for development of the Company's mineral properties, and are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward looking statements. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements. Readers are cautioned not to put undue reliance on these forward-looking statements.*