



ANTEROS METALS ANNOUNCES SALE OF ROYALTY

ST. JOHN'S, Newfoundland and Labrador, July 22, 2024 – **Anteros Metals Inc. ("Anteros" or the "Company")** announces that it has entered into a royalty purchase agreement (the "**Agreement**") dated July 19, 2024 with Royal Uranium Inc. (the "**Purchaser**"), pursuant to which the Company has agreed to sell its 2% net smelter returns royalty over the Anna Lake and B Zone projects to the Purchaser (the "**Royalty**"). In consideration for the Royalty, the Purchaser shall make a one-time cash payment in the aggregate of \$100,000 to the Company and issue the Company an aggregate of 571,429 common shares in the capital of the Purchaser at a deemed issuance price of \$0.35 per common share. Closing of the proposed transaction is scheduled for July 23, 2024.

ABOUT THE COMPANY

Anteros Metals Inc. is a multimineral junior mining company using data science to target and acquire highly prospective deposits for exploration and development throughout Newfoundland and Labrador. The Company is currently focused on advancing five key projects across diverse commodities and development horizons. The flagship Knob Lake Fe-Mn Property is set for feasibility study in 2024.

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On behalf of the Board of Directors,

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Cautionary Statement Regarding Forward-Looking Information

This news release may contain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements herein include but are not limited to statements relating to the prospects for development of the Company's mineral properties, and are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward looking statements. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements. Readers are cautioned not to put undue reliance on these forward-looking statements.