

Scope Technologies Announces \$1.5 Million Private Placement Financing and Acceleration of QSE Mobile App Development

VANCOUVER, BC, March 24, 2025 /CNW/ -- Scope Technologies Corp. (CSE: SCPE) (OTCQB: SCPCF) (FSE: VN8) ("Scope Technologies" or the "Company") announces a non-brokered private placement financing of 3,000,000 common shares (the "Shares") at a price of \$0.50 per Share for gross proceeds of \$1,500,000 (the "Offering").



The Company is pleased to confirm that \$1 million of the Offering is being invested by First Majestic Silver Corp., a strategic investor and enterprise client of Scope Technologies.

The Shares issued under the Offering will be subject to a four-month hold period. The Company does not intend to pay any finder's fees under the Offering.

Proceeds of the Offering will be used to repay a \$1 million loan previously received from First Majestic Silver Corp., with the remaining funds dedicated to accelerating the development of Scope's QSE mobile application. The app will serve as a secure communication and file sharing platform powered by QSE's proprietary Entropy-as-a-Service technology. It enables true round-trip encryption that is fully quantum-resistant—designed to protect data not only today but well into the post-quantum future.

Fully integrated with the QSE core system, the mobile app will round out the Company's full-stack security offerings, providing users with a seamless way to send messages and share sensitive files through a secure, decentralized infrastructure. With this app, Scope aims to make enterprise-grade quantum resilience accessible to businesses and individual users alike.

For more information on how QSE's quantum security solutions can protect your data, visit www.qse.group or contact sales@qse.group.

About Scope Technologies Corp

Headquartered in Vancouver, British Columbia, Scope Technologies Corp is a pioneering technology company specializing in quantum security and machine learning. Through its flagship brands, QSE Group and GEM AI, Scope provides next-generation solutions in data security, quantum encryption, and neural networks, empowering businesses with secure, scalable technologies that drive growth and operational efficiency.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding beliefs, plans, expectations, future, strategy, objectives, goals and targets, and more specifically, the use of proceeds of the Offering. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks and are based on assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, including, but not limited to, those risks and assumptions described in the Company's latest management discussion and analysis, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. While Scope considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this press release. In addition, forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions, continued satisfaction of Canadian Securities Exchange requirements, product safety and recalls, regulatory compliance and risks associated with the Company's business. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Canadian Securities Exchange has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

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