



ZTEST ANNOUNCES GRANT OF STOCK OPTIONS

NORTH YORK, August 16, 2024 - ZTEST Electronics Inc. (“ZTEST” or the “Company”) (CSE - “ZTE”) is pleased to announce that it has granted 800,000 stock options to the Directors and Officers of the Company, exercisable at \$0.30 per share for 5 years vesting as to 50% after 6 months and the balance after 1 year.

The Company also wishes to announce that Derrick Strickland has resigned as a director of the Company. Dave Barnett has been appointed to the Audit Committee to fill the vacancy created by the resignation of Mr. Strickland. Steve Smith, President and CEO of the Company, stated “On behalf of the Board of Directors, I would like to thank Derrick for his service to the Company as a director and wish him the best in his future endeavours”.

ZTEST Electronics Inc.

ZTEST Electronics Inc., through its wholly owned subsidiary Permotech Electronics Corp. (“Permotech”), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permotech’s offering includes Printed Circuit Board (PCB) Assembly, Materials management and Testing services. Permotech operates from a 21,000 square foot, ISO 9001:2015 certified facility in North York, Ontario, Canada. Permotech is a contract manufacturer of complex circuit boards, serving customers in the Medical, Power, Computer, Telecommunications, Wireless, Industrial, Trucking, Wearables and Consumer Electronics markets. It specializes in servicing customers who are looking for high yield and require high quality and rapid-turnaround on low and mid-volume production of high complexity products.

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The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.