



**ZTEST ELECTRONICS INC.
523 McNICOLL AVENUE
NORTH YORK, ONTARIO
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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**ZTEST ANNOUNCES EXTENSION OF \$1.10 WARRANTS AND RESULTS OF
ANNUAL MEETING**

NORTH YORK, January 9, 2018 - ZTEST Electronics Inc. (“ZTEST” or the “Company”) (CSE - “ZTE”) wishes to announce that it will make application to extend the exercise date of 312,500 warrants currently exercisable until January 31, 2019 at \$1.10 per share, issued pursuant to the private placement financing which closed on January 30, 2018, for a further year until January 31, 2020. There has been no change to the warrant exercise price.

At the Annual Meeting held on January 8, 2019, three of the four directors nominated by management were re-elected, being Steve Smith, Mike Guerreiro and Brendan Purdy. The number of shares withheld from William J Brown exceeded the number of shares voted for him and he tendered his resignation as a director in accordance with the majority voting policy of the Company, which resignation was accepted by the duly elected directors. The Board of Directors would like to thank Mr. Brown for his service to the Company as a director and Chairman of the Audit Committee and wish him the best in his future endeavours.

About ZTEST Electronics Inc.

ZTEST Electronics Inc., through its wholly owned subsidiary Permotech Electronics Corp. (“Permotech”), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permotech’s offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permotech operates from a 20,000 square foot, ISO 9001:2015 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunications, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turnaround, small and medium size production runs. ZTEST also holds a 25.29% equity interest in Conversance Inc. (“Conversance”). ZTEST has entered into a non-binding letter of intent to invest \$293,200 in Twenty49 in exchange for a 27.14% equity ownership interest in Twenty49.

About Conversance Inc.

Conversance, a private company based in Waterloo, Ont., founded by Mr. Chen, is focused on developing and marketing proprietary artificial-intelligence supported distributed ledger technologies. Mr. Chen is an electrical engineer with a strong background in radio frequency, digital signal processing, VLSI (very-large-scale integration), complex systems, chemistry and physics. Mr. Chen joined Research in Motion (now BlackBerry) in 1999, becoming a senior

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member of the office of the chief technology officer, where he was instrumental in many of BlackBerry's key telephony innovations and patents. While at BlackBerry, the office of the CTO first began looking into blockchain in 2008.

About Twenty49 Technologies Inc.

Twenty49, based in Waterloo, Ont., and founded by David Hwang, is focused on providing a suite of technologies that enable Cannabis entities to boost operational efficiencies and increase revenues. Mr. Hwang is a physicist by training with a wide-ranging background including startup CEO (with several successful exits mostly in the Hospitality space), Hedge Fund Quant, and Cannabis entrepreneur. Mr. Hwang will be leveraging his data monetization experience in hospitality technology and simply applying these past learnings to the nascent Cannabis vertical. Mr. Hwang is a sought-after speaker on the subject of data monetization (TEDx Raleigh, BigDataTech Talks, etc.) and has received several honors including; RSPA Most Innovative Solution Award, Big Data Innovation Summit (Finalist).

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The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.