# -Ż-TEST

## ZTEST ELECTRONICS INC. 523 McNICOLL AVENUE NORTH YORK, ONTARIO M2H 2C9

PRESS RELEASE FOR IMMEDIATE RELEASE

#### ZTEST OPTION TO ACQUIRE FURTHER INTEREST IN CONVERSANCE EXPIRES

NORTH YORK, April 25, 2018 - ZTEST Electronics Inc. ("**ZTEST**" or the "**Company**") (CSE - "**ZTE**") wishes to announce that, further to its Press Release of February 26, 2018, the option to acquire up to a 30% interest in Conversance Inc. ("**Conversance**") has expired unexercised along with the further option to acquire up to a 34.99% interest in Conversance. The Company currently holds a 25.29% interest in Conversance.

### About ZTEST Electronics Inc.

ZTEST Electronics Inc., through its wholly owned subsidiary Permatech Electronics Corp. ("Permatech"), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permatech's offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permatech operates from a 20,000 square foot, ISO 9001:2008 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunications, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turnaround, small and medium size production runs.

#### About Conversance Inc.

Conversance Inc. ("Conversance"), a Waterloo Ont. based private company founded by Mr. Joseph Chen, is focused on developing and marketing proprietary AI supported distributed ledger technologies. Mr. Chen is an electrical engineer with a strong background in radio frequency, digital signal processing, VLSI, complex systems, chemistry and physics. Mr. Chen joined Research In Motion (now BlackBerry) in 1999, becoming a senior member of the office of the Chief Technology Officer ("CTO"), where he was instrumental in many of Blackberry's key telephony innovations and patents. While at BlackBerry, the office of the CTO first began looking into blockchain in 2008. Since leaving Blackberry in 2012, Mr. Chen has focused much of his personal research on the state of the art in machine learning, cryptography and quantum computing, and their implications and applications in digitizing and automating finance, and the protection of personal information and trust in a digital world.

For more information contact:

Ted Drzazga, CEO (416) 297-5155ext. 102

# -Ž-T E **S** T

email: info@ztest.com

The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.