## PRESS RELEASE FOR IMMEDIATE RELEASE

## J. T. RISTY LIMITED, ED BLASIAK AND FRANKLIN ZOLNAI ANNOUNCE CHANGES IN OWNERSHIP INTEREST OF ZTEST ELECTRONICS INC.

TORONTO February 1, 2018 - J. T. Risty Limited ("**Risty**"), an insider of ZTEST Electronics Inc. ("**ZTEST**"), announces that its ownership interest in ZTEST has decreased by more than 2%. Risty previously filed an early warning report with respect to the securities of ZTEST on December 16, 2016, at which time it held 13.39% of the common shares of ZTEST and had the ability to acquire 15.9% of ZTEST on a partially diluted basis. Risty continues to holds 2,245,790 common shares and 500,000 warrants of ZTEST. As a result of the increase in the issued and outstanding capital of ZTEST to 20,173,696 common shares, Risty now holds 11.1% of the issued and outstanding capital of ZTEST on an undiluted basis. If Risty were to exercise all of its warrants, it would hold 2,745,790 common shares of ZTEST representing 13.3% of outstanding capital on a partially diluted basis.

Risty has advised that the securities were acquired for investment purposes and that it has no present intention to either increase or decrease its holdings in ZTEST. Notwithstanding the foregoing, Risty has advised that it may increase or decrease its beneficial ownership, control or direction over common shares of ZTEST through market transactions, private agreements, exercise of warrants, other treasury issuances or otherwise.

Ed Blasiak ("**Ed**") previously filed an early warning report with respect to the securities of ZTEST on December 16, 2016. As a result of an increase in the issued and outstanding capital of ZTEST to 20,173,696 common shares, the interest of Ed in ZTEST was reduce to approximately 9.48% of the issued and outstanding common shares of ZTEST on a partially diluted basis and Ed is no longer required to file an early warning report under National Instrument 62-103.

Ed could increase or decrease his investment in ZTEST depending on market conditions or any other relevant factor.

Franklin Zolnai ("**Frank**") previously filed an early warning report with respect to the securities of ZTEST on December 16, 2016. As a result of an increase in the issued and outstanding capital of ZTEST to 20,173,696 common shares, the interest of Frank in ZTEST was reduce to approximately 8.2% of the issued and outstanding common shares of ZTEST on a partially diluted basis and Frank is no longer required to file an early warning report under National Instrument 62-103.

Frank could increase or decrease his investment in ZTEST depending on market conditions or any other relevant factor.

This news release is issued pursuant to National Instrument 62-103 – *The Early Warning System and related Take-Over Bid and Insider Reporting Issues* of the Canadian Securities Administrators, which also requires early warning reports to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A

copy of the early warning reports in respect of the foregoing matters will be available on ZTEST's issuer profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.

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The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.