

**ZTEST ELECTRONICS INC.  
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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**ZTEST CANCELS PRIVATE PLACEMENT**

NORTH YORK, March 24, 2016 - ZTEST Electronics Inc. (the “**Company**”) (CSE - “**ZTE**”) wishes to announce that Management has decided not to proceed with the expansion of the business of Permotech Electronics Corp., the Company’s operating subsidiary, into a wider geographic area at this time and has abandoned the previously announced private placement (see the Press Release dated February 29, 2016).

**About ZTEST Electronics Inc.**

ZTEST Electronics Inc., thru its wholly owned subsidiary Permotech Electronics Corp. (“Permotech”), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permotech’s offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permotech operates from a 20,000 square foot, ISO 9001:2008 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunication, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turn, small and medium size production runs.

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*The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.*