ZTEST ELECTRONICS INC. 523 McNICOLL AVENUE NORTH YORK, ONTARIO M2H 2C9

PRESS RELEASE FOR IMMEDIATE RELEASE

ZTEST ANNOUNCES PRIVATE PLACEMENT

NORTH YORK, December 20, 2012 - ZTEST Electronics Inc. (the "Company") (TSXV - "ZTE") wishes to announce that it is offering up to 2,000,000 units at \$0.08 per unit (the "Offering"). Each unit is comprised of one (1) common share and one-half (½) of a share purchase warrant with each full share purchase warrant entitling the holder to acquire a common share of the Company at \$0.10 for three (3) years (a "Unit") following closing. ZTEST will pay a 6% cash finders fee on the gross proceeds raised in the offering. The funds raised in this offering will be used for working capital.

The Offering is subject to regulatory approval.

About ZTEST Electronics Inc.

ZTEST Electronics Inc., thru its wholly owned subsidiary Permatech Electronics Corp. ("Permatech"), offers Electronic Manufacturing Services (EMS) to a wide range of customers. Permatech's offering includes Materials Management, Printed Circuit Board (PCB) Assembly, Testing and Design services. Permatech operates from a 20,000 square foot, ISO 9001:2008 certified facility in North York, Ontario, Canada. The company serves customers in the Medical, Power, Computer, Telecommunication, Wireless, Industrial and Consumer Electronics markets requiring high quality, quick-turn, small and medium size production runs.

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