

CANADIAN IMPERIAL VENTURE CORP.

CANADIAN IMPERIAL PROVIDES CORPORATE UPDATES

TSXV: CQV.H

February 10, 2017

Vancouver, BC – Canadian Imperial Venture Corp. (the “Company”) is pleased to provide the following corporate updates:

The Company has filed the following financial statements, with corresponding MD&A and certifications:

- Interim financial statements for the nine-month period ended August 31, 2015;
- Annual financial statements for the year ended November 30, 2015;
- Interim financial statements for the three-month period ended February 29, 2016;
- Interim financial statements for the six-month period ended May 31, 2016; and
- Interim financial statements for the nine-month period ended August 31, 2016.

Upon completion of the filings, the Company received revocation orders dated January 4, 2017 to the cease trade orders previously issued by the British Columbia Securities Commission on August 5, 2015 and by the Ontario Securities Commission on August 24, 2015.

At the Company’s annual and special meeting held September 30, 2016 (as adjourned) (the “**Meeting**”), Laurie Sadler (CEO), Jeffrey Lightfoot and Erin Walmesley were appointed as directors and/or officers of the Company. Ming Jang has also been appointed as CFO and Secretary. The management changes were made effective January 6, 2017.

At the Meeting, shareholders also approved a consolidation of the Company’s issued and outstanding share capital on up to a 10 old for one new basis. TSX Venture Exchange (the “**Exchange**”) policies allow for a further 4 to 1 consolidation without shareholder approval. Accordingly, the Company’s directors have approved to implement a 40 to 1 consolidation of the Company’s 62,596,238 outstanding common shares as soon as possible and has made an application to the Exchange for approval to the same.

The Company has also applied to the Exchange for reinstatement of trading of the Company’s common shares. It is expected the Company’s shares will resume trading on a post-consolidated basis shortly.

The Company will issue a further news release regarding the anticipated timing of the resumption of trading.

ON BEHALF OF THE BOARD:

Laurie Sadler

CEO

Neither the TSX Venture Exchange nor its Market Regulator (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.