

MANAGEMENT'S DISCUSSION & ANALYSIS

For the three and six months ended May 31, 2016

This Management's Discussion and Analysis ("MD&A") prepared as at November 2, 2016, reviews the financial condition and results of operations of Canadian Imperial Venture Corp. ("Canadian Imperial Venture", or the "Company") for the three and six month periods ended May 31, 2016, and all other material events up to the date of this report. The following discussion should be read in conjunction with the Company's November 30, 2015 annual audited financial statements and related notes together with the Management's Discussion and Analysis and the unaudited condensed interim financial statements and related notes for the three and six month periods ended May 31, 2016.

The financial data included in the discussion provided in this report has been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretation Committee ("IFRIC"). All dollar amounts are in Canadian dollars, unless otherwise noted.

The Company's certifying officers are responsible for ensuring that the annual audited financial statements and MD&A do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made. The Company's officers certify that the annual audited financial statements and MD&A fairly present, in all material respects, the financial condition, results of operations and cash flows, of the Company as the date hereof.

DESCRIPTION AND OVERVIEW OF BUSINESS

Canadian Imperial Venture Corp. is a junior mining exploration company currently listed on the NEX division of the TSX Venture Exchange, trading under the symbol "CQV.H". On May 15, 2015, trading in the shares of the Company were suspended.

Currently there are no mineral reserves delineated on the properties in which the Company has an interest. Therefore there are no producing properties, and consequently no operating income or cash flow. In the past, Canadian Imperial Venture has accessed, and in the future will continue to access, the equities markets to raise the funds needed to continue exploration programs on its various property holdings and to meet its ongoing working capital requirements. Because of the magnitude of the expenditures needed to fund exploration programs, the Company also makes use of joint ventures to share the costs and risks associated with exploring some of its mineral properties.

The current market conditions and volatility increases the uncertainty of the Company's ability to continue as a going concern given the need to both curtail expenditures and to raise additional funds. The Company is experiencing, and has experienced, negative operating cash flows. The Company will continue to search for new or alternate sources of financing but anticipates that the current market conditions may impact the ability to source such funds.

There can be no assurance that the Company will be able to continue to raise funds in which case the Company may be unable to meet its obligations. Should the Company be unable to realize on its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts recorded on the Company's statement of financial position.

PRIMARY EXPLORATION AND EVALUATION ASSET

Little Bear Lake Gold Property

As at May 31, 2016, the Company's option agreement was allowed to lapse. Current market conditions has made it difficult for junior exploration companies to raise the necessary funds to properly assess and develop resource properties.

During the year ended November 30, 2014, the Company had recorded an impairment loss of \$551,811 on its exploration and evaluation assets.

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As at May 31, 2016 and the date of this MD&A, the Company is delinquent on its payments and share issuances for the Option Agreement however no Notice of Default has been received.

RESULTS OF OPERATIONS

Loss for the period

The Company reported a net and comprehensive losses of \$(24,890) and \$(47,516) for the three and six month periods ended May 31, 2016 compared to a loss of \$(40,325) and \$(109,319) for the three and six month comparative periods ending May 31, 2015. The decreased losses for the three and six month periods of the current fiscal periods are a result of the curtaining of expenses due to the lack of cash available and the anticipated difficulties in raising additional working capital due to the current market conditions at that time.

The Company recognized \$nil in administration support salaries during the three month period ended May 31, 2016 compared to \$16,965 for the same three month period ended May 31, 2015. The Company did not have the resources to employ staff to support the general and administration activities.

The Company recognized \$1,250 in filing fees for the three and six months ended May 31, 2016 compared to fees of \$3,045 and \$10,964 for the same three and six month periods ended May 31, 2015 respectively. As the Company had been suspended as it lacked funds to sustain its TSX-Venture listing, no expenses were recognized during the period.

Management fees incurred were \$15,000 and \$30,000 for each of the three and six month periods ended May 31, 2016 and 2015 respectively. These fees were accrued by the Company.

The Company recognized \$nil in transfer agent fees for the three and six months ended May 31, 2016 compared to fees of \$895 and \$15,5264 for the same three and six month periods ended May 31, 2015. As the Company had been suspended no funds to sustain its TSX-Venture listing, no transfer agent costs were recognized during the period.

Promotion and travel costs were \$2,714 and \$5,006 for the three and six month periods ended May 31, 2016 compared to costs of \$798 and \$9,900 for the three and six month periods ended May 31, 2015. The increase cost during the recent quarter can be attributed to additional trips to Newfoundland to handle various administration matters. Overall, current costs for the comparative six month period are lower for the May 31, 2016 period as the Company did not have funds to pay for the trips.

Office costs in relation to telephone, couriers and other expenses were minimal as the Company reduced activity due to its inability to raise additional working capital.

Total assets

The change in total assets over the three year period from 2013-2016 is largely the result of changes in the cash balance and changes in the valuation of the Company's exploration and evaluation assets. During the year ended November 30, 2014, the Company wrote –down the value of its exploration and evaluation assets to \$nil. Total assets of the Company were \$1,615 as at May 31, 2016 compared to assets of \$326 as at November 30, 2015.

Total liabilities

As at May 31, 2016, the current liabilities of the Company were \$401,328 compared to \$352,523 as at November 30, 2015. The Company's current liabilities are primarily related to unpaid management fees and, general and administration costs paid for by a director on behalf of the Company.

SUMMARY OF QUARTERLY RESULTS

The following table summarizes information derived from the Company's financial statements for each of the eight most recently completed quarters:

Quarter Ended	Revenues	Net income (loss)	Net income (loss) per share ⁽¹⁾
May 31, 2016	\$nil	\$(24,890)	\$(0.00)
February 29, 2016	\$nil	\$(22,626)	\$(0.00)
November 30, 2015	\$nil	\$(82,782)	\$(0.00)
August 31, 2015	\$nil	\$(40,325)	\$(0.00)
May 31, 2015	\$nil	\$(25,491)	\$(0.00)
February 28, 2015	\$nil	\$(68,994)	\$(0.00)
November 30, 2014	\$nil	\$(611,977)	\$(0.01)
August 31, 2014	\$nil	\$(63,274)	\$(0.00)

⁽¹⁾ Fully diluted loss per share amounts are not shown as they would be anti-dilutive.

It is the nature of junior exploration companies that there are no sales or revenue. There can be significant variances in the Company's reported loss from quarter to quarter arising from factors that are difficult to anticipate in advance or to predict from past results. For example, when an asset of the Company is determined to be impaired, the results in the recording of amount to be written down, can be quite large in any given quarter; such as was the case in the three month period ended November 30, 2015 with the write-down of the reclamation deposit (\$20,257).

Mineral property expenditures can vary from quarter-to-quarter depending on when option payments are due and the stage of the exploration program (e.g. drilling may slow down for a period of time while results are analyzed, resulting in lower costs during that period).

General and administration costs can also vary quarter-to-quarter depending on the nature of the expenditure and if the Company has the available resources to fund these activities.

LIQUIDITY AND CAPITAL RESOURCES

Canadian Imperial Venture's does not generate any cash flow from operations. The Company's financial success relies on management's ability to find economically recoverable reserves in its exploration and evaluation interests.

In order to finance its exploration activities and corporate overhead, historically the Company has been dependent on investor sentiment remaining positive towards the junior exploration sector generally, and towards Canadian Imperial Venture in particular, so that funds can be raised through the sale of the Company's securities. Many factors have an influence on investor sentiment, including a positive climate from investors to support junior exploration companies, a company's track record and the experience and calibre of a company's management. There is no certainty that equity funding will be available at the times and in the amounts required to fund the Company's activities. Note 1 of the Company's 2015 audited financial statements further discusses the going concern issue. The financial statements do not include any adjustments that might result from these uncertainties.

Canadian Imperial Venture has in the past, financed its activities through equity financings. It is anticipated as general sentiment towards junior exploration companies turn positive and the price of precious metals stabilize, the Company can raise the necessary capital to secure and finance exploration work project.

Debt financing has not been used to fund property acquisitions and exploration and the Company has no current plans to use such financing. There are no other sources of financing that have been arranged by the

Company. From time-to-time, the CEO of the Company will loan funds to settle amounts owing to certain creditors.

The Company's working capital deficiencies for the periods ended May 31, 2016 and 2015 was \$(399,713) and \$(138,492) respectively. The increase can be attributed to the inability to pay its creditors. The Company hopes to negotiate some form of debt settlement with its various creditors; these agreements will be crucial to the success of the Company in raising working capital for future exploration work.

The Company has no commitments for capital expenditures.

Cash and Financial Conditions

The Company had a cash balance of \$364 as at May 31, 2016 as compared to a cash balance of \$301 as at November 30, 2015.

The Company had working deficiencies of \$399,713 and \$352,197 as at May 31, 2016 and November 30, 2015 respectively.

The Company does not have any unused lines of credit or other arrangements in place to borrow funds and has no off-balance sheet arrangements.

Canadian Imperial Venture does not use hedges or other financial derivatives.

Financing Activities

There were no financing activities in the three month period ended May 31, 2016. The Company has received loans from a director totaling \$34,500 in the past. These loans are non-interest bearing with no specific date of repayment.

No warrants or options were exercised during the three month periods ending May 31, 2016 and May 31, 2015.

Investing Activities

During the three and six months ended May 31, 2016, the Company recognized net cash out flows of \$nil from its investing activities. The Company had limited resources for these activities.

There were no material differences in the actual use of proceeds from the Company's previous disclosure in this regard.

SECURITIES OUTSTANDING

As at May 31, 2016 and the date of this MD&A, Canadian Imperial Venture had 62,596,238 common shares issued and outstanding.

As at May 31, 2016 and the date of this MD&A, Canadian Imperial Venture had no warrants outstanding.

During the three months ended May 31, 2016, 810,000 expired. As at May 31, 2016, Canadian Imperial Venture had 140,000 options outstanding. As at the date of this MD&A, all of the Company's outstanding stock options had expired.

No stock options were granted during the three month periods ended May 31, 2016 and 2015 and as at the date of this MD&A.

OUTLOOK

It is anticipated that in the continued and foreseeable future, Canadian Imperial Venture will rely on the equity markets to meet its financing needs. Should cash flow build through exploration success, the Company will be in a position to finance projects from cash flow.

Without continued external funding to finance further exploration on its property interests, there is substantial doubt as to the Company's ability to operate as a going concern. Although Canadian Imperial Venture has been successful in raising funds to date, there can be no assurance that additional funding will be available in the future. The financial statements do not reflect the adjustments to the carrying values of assets and liabilities that would be necessary if the Company were unable to achieve successful exploration results or obtain adequate financing.

Management and the Board of Directors continuously review and examine proposals and projects for the Company and conduct their due diligence in respect of the same.

OFF-BALANCE SHEET ARRANGEMENTS

At the date of this report, the Company had no off-balance sheet arrangements.

TRANSACTIONS WITH RELATED PARTIES

Included in expenses for the three and six months ended May 31, 2016 are the following transactions with related parties totalling \$15,000 and \$30,000 respectively:

- a) Paid or accrued management fees totalling \$15,000 and \$30,000 to Imperial Consultants Inc., a company controlled by Gerard Edwards, the CEO, who is also a director of the Company; and
- b) Paid or accrued accounting fees totalling \$nil to Tina Ricketts, an officer of the Company.

As at May 31, 2016 the amount included in trade payables and accrued liabilities totalled \$267,493 (May 31, 2015 - \$170,558) which include management fees of \$156,680 (May 31, 2015 - \$98,680) payable to Imperial Consultants Inc., a company controlled by Gerard Edwards, the CEO and a director of the Company, \$108,813 owing to Gerard Edwards, for expenses paid on behalf of the Company (May 31, 2015 - \$71,878) and \$nil (May 31, 2015 - \$2,825) owing to Tina Ricketts, an officer of the Company.

An amount of \$34,500 (May 31, 2015 - \$34,000) is also due to Gerard Edwards, the CEO and a director of the Company. This loan is non-interest bearing with no specific terms of repayment.

PROPOSED TRANSACTIONS

There are currently no proposed asset or business acquisitions or dispositions, other than those in the ordinary course of business before the board of directors for consideration.

CRITICAL ACCOUNTING ESTIMATES

As at May 31, 2016, the Company was a venture issuer. Canadian Imperial Venture prepares its financial statements in accordance with International Financial Reporting Standard ("IFRS") and requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

Significant areas requiring the use of management estimates relate to the useful lives of capital assets, reserves used in calculating depletion, accretion and ceiling tests, the assumptions used in determining the fair value of asset retirement costs and the assumptions used in determining the fair value of non-cash stock-based compensation. Due to the inherent uncertainty involved with making such estimates, actual results reported in future years could differ from these estimates.

FORWARD-LOOKING STATEMENTS

Certain information set forth in this document includes forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Canadian Imperial Venture's control, including but not limited to: the execution and outcome of current or future exploration activities; information included or implied in the various independently produced and published technical reports; anticipated drilling and resource estimation plans; cash flow projections; currency fluctuations; commodity price fluctuations; risks relating to our ability to obtain adequate financing for future activities; risks related to government regulations, including environmental regulations and other general market and industry conditions as well as those factors discussed in each management discussion and analysis, available on SEDAR at www.sedar.com.

Although Canadian Imperial Venture has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Canadian Imperial Venture's actual results, programs and financial position could differ materially from those expressed in or implied by these forward-looking statements and accordingly, no assurance can be given that the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits Canadian Imperial Venture will derive from them. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and as such, undue reliance should not be placed on forward-looking statements.

The Company believes that the expectations reflected in these forward looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and as such forward looking statements contained into this report should not be relied upon. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward looking statements contained in this report. Such statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to assumptions about general business and economic conditions, the availability of financing for the Company, the ability to attract and retain skilled staff and the ability to identify and secure a quality resource property for exploration and development.

ADDITIONAL SOURCES OF INFORMATION

Additional information relating to Canadian Imperial Venture Corp. can be found on the SEDAR website at www.sedar.com.