

News Release

For Immediate Release

**CANADIAN IMPERIAL VENTURE CORP.
Announces Termination of Letter of Intent with Beothuk Energy Inc.**

ST. JOHN'S, NL, February 5, 2015: Canadian Imperial Venture Corp. (TSXV:CQV, Frankfurt Stock Exchange:DFM) ("CIVC") / the "Company") announces that the Letter of Intent to acquire Beothuk Energy Inc. previously announced in a news release dated September 10, 2014 has been terminated effective February 3, 2015. Trading in the Company's stock will resume subject to approval of the TSX-Venture Exchange.

Canadian Imperial Venture Corp. is an independent Canadian-based resource company.

CANADIAN IMPERIAL VENTURE CORP.

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TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE.

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.