

CANADIAN IMPERIAL VENTURE CORP.
News Release

August 24, 2011

Trading Symbol:
TSX Venture Exchange: CQV

**Canadian Imperial Venture Corp.
Announces Odd Twins Results**

St. John's, NL: Canadian Imperial Venture Corp. ("CIVC" / the "Company") is pleased to announce initial results from its Odd Twins industrial mineral project located near Lourdes on the Port au Port Peninsula in Western Newfoundland. Three NQ diameter holes were drilled in late 2010 to test a twin-peaked linear magnetic anomaly that is known from a ship-borne magnetometer survey in 1969. The holes were drilled from shore into outcropping exposures of the clastic Winterhouse formation, a steeply dipping member of the Late Ordovician Long Point Group. All three holes encountered alternating red, green and buff sandstone and shale beds which ranged in thickness up to 1 metre.

Three bulk samples were sent to Ross Gilders at New Brunswick Research Council in Fredericton for evaluation. Sample J1833-1 is from surface outcrops and Samples 2 and 3 are from the upper part of drill holes L10-01 and L10-02 respectively. Samples were crushed and heavy minerals were gravity separated. Concentrates were assayed and analyzed by Scanning Electron Microprobe. Preliminary results for gold and platinum group elements are presented in Table 1.

Table 1: Gold and PGE analyses from three Odd Twins bulk samples

Table Feed	Products		Mass		Assays (ppm)			
	Description	ID	(g)	(%)	Au	Pd	Pt	Rh
J1833-1	Concentrate	J1833-1-Tbl Con	59.8	0.9	0.059	<0.010	<0.010	<0.010
	Middling	J1833-1-Tbl Mids	182	2.8				
	Tail	J1833-1-Tbl Tail	6339.2	96.3				
J1833-2	Concentrate	J1833-2-Tbl Con	115.0	1.6	0.11	<0.010	<0.010	<0.010
	Middling	J1833-2-Tbl Mids	258	3.6				
	Tail	J1833-2-Tbl Tail	6810	94.8				
J1833-3	Concentrate	J1833-3-Tbl Con	27.0	0.5	0.176	<0.010	<0.010	<0.010
	Middling	J1833-3-Tbl Mids	623	10.8				
	Tail	J1833-3-Tbl Tail	5102	88.7				

The following results (Table 2) were also reported from whole rock analyses.

Table 2. Iron, Chromium and Titanium Concentrations from three Odd Twins bulk samples

Sample No.	Fe2O3	Cr2O3	TiO2
J1833-1	4.49	0.61	0.94
J1833-2	7.18	1.18	1.74
J1833-3	9.88	0.07	0.85

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Continuing work on the samples will consist of detailed mineralogical studies, and analyses for rare earth element concentrations. An economic evaluation of the results is currently under way.

Dr. Ulrich Kretschmar, PhD, PGeo (APGO No.1160) is the qualified person and has approved the wording of the technical descriptions in this news release.

CIVC and Monarch Energy are 40/60 partners in the Odd Twins industrial minerals project (71 contiguous mineral claims covering 1775 hectares) which overlie EL 1070 and the Green Point oil-in-shale play where CIVC has a 38.5% interest and a post earning working interest of 19.25%. The fact that the Odd Twins Overlies the oil-in-shale play may result in certain synergies which could reduce input costs to any mining operation that may be established. Low cost energy from oil and gas production could be available nearby and infrastructure and equipment (e.g. roads) could be shared with petroleum installations given that some common partnerships exist in the tenure of the petroleum and mineral lands.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

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