

## CANADIAN IMPERIAL VENTURE CORP.

News Release

July 5, 2011

*Trading Symbol:*  
TSX Venture Exchange: CQV

### CIVC PROPOSES WARRANT EXTENSION

*St. John's, NL:* – Canadian Imperial Venture Corp. (“CIVC” or the “Company”) announces that it proposes to extend the term of certain common share purchase warrants in the capital of the Company, which were issued in 2009 (the “Warrants”).

Each Warrant shall remain exercisable at \$0.10 per share but the term shall be extended for an additional 12 months, as follows:

- (a) 14,000,000 Warrants shall be amended to expire July 30, 2012;
- (b) 5,750,000 Warrants shall be amended to expire August 23, 2012;
- (c) 1,250,000 Warrants shall be amended to expire September 7, 2012; and
- (d) 2,500,000 Warrants shall be amended to expire October 4, 2012.

The application to amend the Warrants is subject to its acceptance by the TSX Venture Exchange and the Company makes no assurances that the required acceptance for the extension of the term of the Warrants will be accepted.

*Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.*

## CANADIAN IMPERIAL VENTURE CORP.

By: “Gerard Edwards”  
Gerard Edwards, MBA  
President and CEO

### Contact Information:

Canadian Imperial Venture Corp.  
P.O. Box 6232, Stn. C  
St. John's, NL A1C 6J9

Tel.: (709) 739-6700 / Fax: (709) 739-6605  
E-mail: [info@canadianimperial.com](mailto:info@canadianimperial.com) / website: [www.canadianimperial.com](http://www.canadianimperial.com)

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE.

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.