

CANADIAN IMPERIAL VENTURE CORP.

News Release

July 4, 2011

Trading Symbol:
TSX-V: CQV

Canadian Imperial Venture Corp. Appoints Mr. Sam Walters to the Company's Board of Directors

St. John's, NL: Canadian Imperial Venture Corp. (the "Company" / "CIVC") announced today that it has appointed Mr. Sam Walters to the Company's Board of Directors.

Mr. Walters is a resident of Newfoundland and Labrador who studied Business at Dalhousie University after which he enjoyed a long and distinguished career with the Royal Bank of Canada. Mr. Walters held a number of positions with the bank over a 38-year period and for more than a decade he held the position of Vice President of Newfoundland and Labrador's RBC network where he was in charge of all commercial and retail operations consisting of 20 units and approximately 400 staff. Over the years, Mr. Walters has been very much involved in community organizations and in 2009 was recipient of Honorary Doctorate of Laws Degree from Memorial University for community service. Mr. Walters is currently Chair of New Island Resources, a Newfoundland public company. He is also Chair of the Advisory Board for Oceanic Consulting Corporation.

"CIVC is very pleased to welcome Sam to the team. With his financial background and current public company experience we feel that he will be a great asset to the Company and we look forward to working with him in this exciting time for CIVC and its shareholders," said Gerard Edwards, President and CEO of Canadian Imperial Venture Corp.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

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By: "Gerard Edwards"

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President and CEO

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