

# CANADIAN IMPERIAL VENTURE CORP.

## News Release

June 17, 2011

Trading Symbol:  
TSX-V: CQV

### **The Hon. Brian Tobin Appointed as Chairman of Canadian Imperial Venture Corp.'s Advisory Board**

*St. John's, NL:* Canadian Imperial Venture Corp. ("CIVC" / the "Company") is pleased to announce the appointment of the Hon. Brian Tobin, former Premier of Newfoundland and Labrador as the Chairman of the Company's Advisory Board.

"We are extremely honoured to have the tremendous experience, knowledge and expertise of Newfoundland and Labrador's former Premier, Brian Tobin, join our team. Mr. Tobin has been a tireless supporter of economic development for the province and indeed, has been a supporter of CIVC over the years. He has demonstrated through first-hand knowledge his tremendous business acumen and leadership skills with the development and ultimate success of Consolidated Thompson Iron Mines Ltd. in the public markets. As Executive Chairman, he brought tremendous value to the shareholders of CLM and I have no doubt he will bring that perspective in helping guide Canadian Imperial Venture Corp. to the next level," said Gerard Edwards, President & Chief Executive Officer of Canadian Imperial Venture Corp.

The Hon. Brian Tobin served as the Federal Minister of Industry from October 2000 to January 2002, prior to which he served as the Premier of Newfoundland and Labrador from 1996 to 2000. Mr. Tobin served as a Member of Parliament from 1980 to 1996 and served as Minister of Fisheries and Oceans in the federal cabinet from 1993 to 1996. Mr. Tobin is currently Senior Business Advisor with Fraser Milner Casgrain LLP in Toronto. Mr. Tobin also serves as Chairman and director of New Flyer Industries Inc. (NFI:UN-T), Chairman and director of Calvista Gold Corp. (CZV:T), director of Aecon Group Inc. (ARE:T) and served as Executive Chairman, President & CEO of Consolidated Thompson Iron Mines Ltd. (formerly CLM:T).

On his appointment Mr. Tobin said, "Bay St. George is home for me and I look forward to fully exploring the opportunity to bring economic development to the area through what I think is a very exciting play for Newfoundland and Labrador".

"I am delighted that Mr. Tobin has joined the team at CIVC and I look forward to working with him on the Advisory Board," said Steven Millan, former CEO of Canadian Imperial Venture Corp.

The Company also announced today that subject to final approval by the TSX Venture Exchange, the Company has granted to directors, officers and consultants of the Company Incentive Stock Options to purchase up to 4,300,000 Common Shares at an exercise price of \$0.10 per Common Share. Subject to the early termination provisions in the Plan, the Options will expire on June 17, 2016.

*Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.*

**CANADIAN IMPERIAL VENTURE CORP.**

By: "Gerard Edwards"  
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